

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2019



Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

RSM UK Tax and Accounting Limited
Third Floor, One London Square
Cross Lanes, Guildford
Surrey GU1 1UN

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2019

TABLE OF CONTENTS

	<u>Page</u>
The Chairman's Report	2
Trustees' Annual Report	5
Independent Auditor's Report	16
Statement of Financial Activities – Current year	19
Statement of Financial Activities – Comparative year	20
Balance Sheet – Current year	21
Balance Sheet – Comparative year	22
Statement of Cash Flows	23
Notes to the Financial Statements	24
Accountant's Report	49

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT for the year ended 30 June 2019

Hampton Fund provides fuel grants and other forms of financial help to low income families and individuals, primarily helping them with the costs of their electricity and gas. We also make grants to local charities that support local people and provide a range of services within the community. It gives me great pleasure to outline some of the key activities of the Charity for the year ending 30 June 2019, and to provide some pointers to our future work.

Hampton Fund: Our new Name

But first, even though we only launched it in July 2019 and therefore strictly speaking after the end of the year in question, I must mention our change of name. Following a small ceremony and celebration with the Mayor and others in York House, we are now Hampton Fund! We are proud of our history: the needy being able to chop an allotment of wood for fuel was very important two hundred years ago when the land was given. And when the land was sold thirty years ago and converted into a financial endowment, we were pleased to continue that historic link by making grants towards energy bills. We still do as fuel poverty remains an important issue today. But the reality is that our historic name had become an impediment to our mission: it did not tell people today what we do; and those in need who saw our name for the first time were unlikely to understand that this was a potential source of help. So, although our legal name (with the Charity Commission etc) remains unchanged, we will now be known as Hampton Fund.

Need in our Borough

I have highlighted previously that because of the perceived affluence within the Borough there is a triple-whammy effect on those who are in real need:

- there is less infrastructure to meet the specific requirements of those in need;
- organisations from outside the Borough have little interest in providing help to those within it;
- the gap between the rich and the poor leads to greater isolation.

These needs manifest themselves in a variety of ways, including mental health issues and homelessness.

How we have helped individuals this year

Individuals in need may apply to us for grants, most of which are fuel grants which we pay direct to the energy supplier on their behalf. During 2018/19, we awarded 1,510 fuel grants to individuals totalling £729,740 (1,512 in 2017/18 at a cost of £730,350). In addition, we make grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Typically, these grants are offered where urgent rehousing is needed.

Most of us feel fortunate to live in the Borough but, particularly with rental costs at their current levels, there are all sorts of pressures on those who are on a low income. So, we also help with the cost of children from low income families going on their Year 6 school trips – which apart from the direct cost assistance has social inclusion benefits as well. And following a successful pilot last year, we are now supporting a scheme to help with the cost of school uniforms for children moving into their first year at secondary school.

HAMPTON FUEL ALLOTMENT CHARITY**THE CHAIRMAN'S REPORT (Continued)**
for the year ended 30 June 2019**How we have helped local charities this year**

We are lucky to have some tremendous charities and community groups in our Borough doing great work and we support those in need by making grants to many of these organisations. Examples during the year included the following:

- Based in Whitton, **Homelink** is a registered charity providing high quality nurse-led specialist day care for older people who have a long-term illness, disability or mental health concern. A £30,900 grant will pay towards the salary for a full-time Care Support Co-ordinator and associated costs. The new post will provide much-needed support to carers in our area of benefit. An additional grant of £35,000 will pay towards a fully accessible minibus, to be used for transporting clients to Homelink and providing outings for carers.
- A grant of £25,000 to **Marble Hill Playcentres** will enable the charity to submit a full planning application for a new community hub in Marble Hill Park. It's an important step towards transforming the existing site, providing a home for Marble Hill Playcentres, OK Music Trust and Skylarks. It will be a centre for excellence, an important resource for local families and children, particularly supporting families where there is a child or children with additional needs.
- A grant of £7,800 to **LVA Trust** will contribute towards the costs of lessons, assemblies, group work and 1:1 mentoring at Hampton High and Twickenham Academy to empower young people with the knowledge they need to have healthy relationships, and emotional resilience.

Overall, we made 79 community grants in 2018/19 (69 in 2017/18) to charitable organisations totalling £1.34m (£1.18m in 2017/18). This is the second successive year we have set a new record for us in such grant making and, while we are pleased to have been able to do this again, it is perhaps a sign of continued funding pressure across our active voluntary sector.

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding.

Property prices in our Borough remain high and this is an issue that can have an adverse effect on society in many ways. Therefore, we were delighted to have completed on the purchase of a house, which we are now leasing to Spear, our local charity that supports homeless people back into independent living. The new property will provide a home to four male adults at any one time, who will be supported back into independent living and their own tenancy.

oneRichmond

Jointly with Richmond Parish Lands Charity, we have also been progressing 'oneRichmond'. This is a collaborative venture between our two charities and ultimately other community stakeholders, which we hope will unlock additional resources in terms of expertise, funds and people, to be channelled into meeting needs in our Borough. As a first step we have agreed that children and young people will be our initial theme, with a specific focus on how crime and mental health are affecting our young people; and what early interventions might be effective. Consultation with young people will be at the heart of our initial research.

We also awarded our first grant to fund the Youth Service Outreach Bus on Richmond Green for 10 weeks every Friday evening during the summer holidays. This was in response to the recent spate of muggings and bullying reported in the vicinity. The Youth Workers will disseminate information and provide support to the young people. The presence of the bus on The Green will enable the young people to feel safe.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT (Continued) for the year ended 30 June 2019

Meeting local needs today and tomorrow

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

Our total investment return for the year was 3.4%. However, over the four years from 1 July 2015, the fund has produced total returns averaging 7.4% per annum, significantly ahead of our target of 5.9% (CPI + 4%).

Charity governance

Charity governance continues to be a topical issue as well as an important one. Over the last three to four years we have overhauled all our policies and have a programme for their regular review. For a small charity like the Hampton Fund, loss of staff is always an important risk to manage, and I am glad to say that as we have grown, we have also taken on more staff (welcome to Jan Webb and Sheila Pryde - and I am glad to say David White remains Director, and Carole Swinburne remains Individual Grants Manager), which goes a small way towards mitigating this.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. Management of the endowment's assets is shared between UBS Asset Management and Rathbone Investment Management.

Our Trustees

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12 Trustees. We believe this offers a healthy balance of stability and turnover, with usually one or two new Trustees each year. Indeed, we said farewell to Derek Terrington but welcomed Geraldine Locke to the Board (a nominated Trustee with significant experience in education, adult learning and training). Though from time-to-time we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving.

If you would like to know more about the Charity, please look at our website www.hamptonfund.co.uk or call our office at 020 8941 7866.

Best regards



..... Chairman
Mr Richard Montgomery

Date: 5 December 2019

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2019**

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity ("the Charity") for the year ended 30 June 2019. During the year, the Charity undertook a rebranding exercise and adopted a new logo and the new working name of "Hampton Fund".

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES**Charitable Objects**

The charitable objects for which the Charity was established are as follows:

- (1) The Trustees shall first defray out of the income of the Charity the cost of the maintenance and upkeep of the property of the Charity and all other charges and outgoings payable in respect thereof.
- (2) To relieve either generally or individually persons resident in the area of the ancient town of Hampton who are in condition of need, hardship or distress.
- (3) To relieve persons' resident in the said area who are sick, convalescent, disabled, handicapped or infirm.

With the agreement of the Charity Commission the scope of the Charity's objectives has been increased by widening the area of benefit as described below, and by increasing the scope of the Charity's work within the area of benefit to promote the education of children and young persons, and to provide and support recreation and other leisure-time occupations in order to improve the conditions of life in the interests of social welfare.

Charitable Activities

In pursuance of its overall charitable objectives, and the strategic goals of the Charity, as determined by the Trustees, the assets of the Charity are used to generate income and gains in order that grants may be provided for individuals, families and 'not for profit' organisations within the area of benefit.

Assets of the Charity

The assets of the Charity consist of approximately £58.4 million of investments, £1.2 million of freehold and leasehold property and other tangible fixed assets, £0.4 million of debtors (including concessionary loans) and £2.2 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objects of the scheme.

Area of Benefit

Historically the Charity's area of benefit was the ancient town of Hampton, now the area covered by the parishes of St Mary's Hampton, All Saints Hampton and St James's Hampton Hill. In 1989 the deeds of the Charity were changed so that, where the Charity's income was not required in the ancient town of Hampton, help could be provided elsewhere in the London Borough of Richmond upon Thames ("LBRuT"). The Trustees have decided that, after the ancient town of Hampton, their order of priority is the remainder of the former Borough of Twickenham and then the remainder of the present LBRuT. Individual grants are restricted to the first two areas (Hampton, Hampton Hill, Hampton Wick, Teddington, Twickenham and Whitton).

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2019

Strategy of the Charity

In order to achieve the Charity's objectives, the Trustees balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms while generating a sufficient total return to meet annual needs.

Grant Making Policy

1. Individual Grants - Families and Individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria
- To provide essential equipment (e.g. white goods, items of furniture)
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform

Beneficiaries must live in the Hamptons, Teddington, Twickenham or Whitton.

2. Community Grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- a. Grants to individuals for private and post compulsory education;
- b. Adaptations or building alterations for individuals;
- c. Holidays except in cases of severe medical need;
- d. Home decoration, carpeting or central heating;
- e. Anything which is the responsibility of a statutory body;
- f. National general charitable appeals;
- g. Animal welfare;
- h. Advancement of religion and religious groups, unless they offer a non-religious service to the community;
- i. Commercial and business activities;
- j. Endowment appeals;
- k. Projects of a political nature;
- l. Retrospective revenue or capital grants;
- m. Organisations whose free reserves exceed 12 months' running costs; and
- n. Social Enterprises except Community Interest Companies (CICs) for an initial 3-year pilot project from February 2019.

How to apply for a grant - Individuals

Complete an individual grant application form, which should be sent to the Individual Grants Manager. Application forms are available to download from our website (www.hamptonfund.co.uk). The forms are also available from the charity's office and from advice and community centres in our area of benefit.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)**
for the year ended 30 June 2019**How to apply for a grant - Organisations**

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public Benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to tackle disadvantage and inequality.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gathers evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation reports of the work we fund from organisations; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE***Grant Giving - Individual Grants***

During the year, the Trustees awarded grants amounting to £763,198 (2017/18: £770,005). A summary of the individual grants awarded in the year is as follows:

Category	Grants awarded 2018/19		Grants awarded 2017/18	
	Number	£	£	£
Fuel grants	1,510	729,740	1,512	730,350
Less: Fuel grant refunds		(4,362)		(5,627)
Essential items and furniture		23,472		28,642
Careline units	44	3,822	55	7,080
School journey grants	26	4,364	22	3,453
School uniform grants	8	800	-	-
Children's Disability Fund	2	1,000	1	480
TOTAL		758,836		764,378

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)**
for the year ended 30 June 2019***Grant Giving - Community Grants***

During the year, the Trustees awarded 79 grants amounting to £1,338,950 (2017/18: £1,183,450). For a full list of the community grants awarded in 2018/19, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

Category	Grants Awarded 2018/19		Grants Awarded 2017/18	
	Number	£	Number	£
Advice, Advocacy & Outreach	1	60,000	-	-
Arts, Sports & Recreation	4	28,400	2	12,300
Carers	8	190,700	4	89,500
Children & Young People	11	158,600	9	126,200
Community Activities	9	231,500	3	75,000
Disability	18	252,850	13	212,200
Education	4	61,500	2	17,000
Health & Wellbeing	11	162,300	-	-
Hospitals & Hospices	-	-	2	22,400
Housing & Homelessness	3	55,500	-	-
Older People	10	137,600	11	236,900
Other	-	-	23	391,950
TOTAL	79	1,338,950	69	1,183,450

Note: The categorisation of grants was reviewed and updated in 2018/19.

FINANCIAL REVIEW**Financial Results of Activities and Events**

The Charity produced a total return (defined as income plus capital (losses)/gains) of 3.4% or £2.05 million (2017/18: 7.6% or £4.55 million), being investment income of £2.36 million (2017/18: £1.96 million) plus capital losses of £0.31 million (2017/18: capital gains of £2.59 million) and incurred total expenditure of £2.58 million (2017/18: £2.40 million), resulting in a deficit of £0.52 million for the year (2017/18: a surplus of £2.16 million). Total expenditure was comprised of grants to individuals and charitable organisations totalling £2.18 million (2017/18: £1.98 million), investment management fees totalling £0.11 million (2017/18: £0.18 million) and total administrative costs of £0.29 million (2017/18: £0.23 million).

The total net assets of the Charity as at 30 June 2019 were £61.58 million (30 June 2018: £62.10 million), including investments valued at £58.39 million (30 June 2018: £60.36 million) and bank balances of £2.24 million (30 June 2018: £1.52 million).

Reserves Policy

Following a review in 2016/17, the Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which is currently around £7.5 million.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)**
for the year ended 30 June 2019

Since 2016, additional funds of £1.75 million have been reserved in the form of a designated fund to enable the Charity to continue its tradition of supporting large-scale capital projects, such as building community centres and "homes for life", that benefit the community. A 4-bedroom property in Hampton Hill was purchased in October 2018 and refurbished for a total cost of £638,606. Just before the year end, the property was leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community.

With the move to a total return approach to investment and our free reserves policy, the Trustees have decided that it is no longer necessary to designate any general funds for this purpose. Accordingly, the funds held within the Large Community Capital Project Fund (LCCP) were transferred back to general funds on 30 June 2019. The Charity expects to continue its practice of supporting capital projects as and when opportunities arise, for which there should normally be adequate provision in the amount of general funds.

As at 30 June 2019, our level of free reserves was £7,826,519 (30 June 2018: £9,124,988), which represents around 36 months of expenditure.

Investment Policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available for beneficiaries at their current level, of around 4% of the value of the endowment, in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Inflation (CPI) +4%. Achieving this objective would make around 4% (currently in excess of £2 million) per annum available for making grants to current beneficiaries, whilst also ensuring that the value of the endowment, together with the income generated from it, is maintained in real terms for the benefit of future beneficiaries.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed. In accordance with Charity Commission guidelines, the Trustees do not have any specific ethical, social or environmental investment policies.

The Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund on the basis that this provides a more flexible approach to investment management, which should help to improve its risk-adjusted returns by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Permanent Endowment Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Permanent Endowment Fund. The Trustees aim to protect the value of the Permanent Endowment Fund in real terms by making transfers periodically from the UTR to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation. At 30 June 2019, the value of the Permanent Endowment Fund stood at £47.20 million.

The Trustees have appointed UBS Asset Management and Rathbone Investment Management to actively manage the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's professional investment advisors.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued) for the year ended 30 June 2019

During the year under review, the market value of the Charity's investments decreased by approximately £2.0 million (2017/18: increased by approximately £2.7 million). Please refer to note 11 to the financial statements which provides additional information. The investments held as at 30 June 2019 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 21.

PLANS FOR FUTURE PERIODS

Future Strategy

The broad strategies and objectives of the Charity are likely to remain unchanged while the needs of those supported by the Charity will be kept under review.

Impact of Activities and Events

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

A review of Charity's overall investment strategy is planned for spring 2020, as it will then have been five years since the Charity adopted a Total Return approach, established its current strategy and appointed the current investment advisors and managers.

Future Commitments

The Trustees have awarded grants to a number of organisations, which have not been accounted for within the year concerned. As at 30 June 2019, these commitments are subject to various terms and conditions, which have not yet been fulfilled, total £101,500 (30 June 2018: £232,300) and are likely to be called upon during the next year or two. A detailed analysis of these commitments is given in the notes to the financial statements. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status & History

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued) for the year ended 30 June 2019

Organisational Structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel meets three or four times a year and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases the panel Chairman, another Trustee and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key Management Personnel

The day-to-day management of the Charity is entrusted to the Director and team of staff who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and the panels of the Charity and receives, checks and presents applications from organisations. The Individual Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director, Individual Grants Manager and Community Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued) for the year ended 30 June 2019

Method of Recruitment, Appointment, Election, Induction & Training of Trustees

Recruitment, Appointment & Election

One of the Trustees of the Charity is ex officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (e.g. local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction & Training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up-to-date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

Risk Management

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this new approach highlighted the higher risk to loss of investments and income due to external forces (e.g. stock market and political decisions). Appropriate controls are in place to mitigate these risks.

The Impact of Uncertainties due to Britain Exiting the European Union

The terms on which Britain may withdraw from the European Union are still far from clear, and it is therefore not currently possible for the Trustees to properly evaluate all the potential implications to the Charity's operations, service users, suppliers and the wider economy. However, the Trustees do believe that holding the majority of the Charity's assets in widely diversified investment portfolios managed by professional investment managers provides adequate protection against the risks arising from the uncertainty.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2019

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP has indicated its willingness to continue in office.

Statement as to Disclosure of Information to the Auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)**
for the year ended 30 June 2019**REFERENCE AND ADMINISTRATIVE DETAILS**

From 1 July 2018, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Mr Mark Boyle
	Ms Geraldine Locke (from October 2018)
	Mr Martin Seymour (Vice-Chairman)
	Mr Derek Terrington (until October 2018)
The Parochial Church Councils of:	
St Mary's, Hampton	Mrs Hilary Hart
St James's, Hampton Hill	Mr Clive Beaumont
All Saints, Hampton	Mrs Paula Williams
Co-opted:	
	Dr James Brockbank
	Dr Martin Duffy
	Mr David Meggitt
	Mr Richard Montgomery (Chairman)
	Mrs Victoria Reid

The following Trustees served as members of sub-committees during the year ended 30 June 2019:

Finance and Investment	Personnel and Resources
Mr Mark Boyle	Mr Clive Beaumont
Mr Clive Beaumont	Mrs Hilary Hart
Dr Martin Duffy (Chair)	Ms Geraldine Locke (from October 2018)
Ms Geraldine Locke (from October 2018)	Mr Richard Montgomery
Mr David Meggitt	Mrs Victoria Reid
Mr Richard Montgomery	Mrs Paula Williams (Chair)
Mr Martin Seymour	
Mr Derek Terrington (until October 2018)	
Individual Grants	Community Grants
Dr James Brockbank	Mr Clive Beaumont
Mrs Hilary Hart	Mr Mark Boyle
Revd Ben Lovell	Dr James Brockbank
Mr David Meggitt	Dr Martin Duffy
Mrs Victoria Reid (Chair)	Mrs Hilary Hart (Chair)
Mr Martin Seymour	Ms Geraldine Locke (from October 2018)
Mrs Paula Williams	Revd Ben Lovell
	Mr David Meggitt
	Mrs Victoria Reid
	Mr Derek Terrington (until October 2018)
	Mrs Paula Williams

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued) for the year ended 30 June 2019

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor: Mazars LLP, Times House, Throwley Way, Sutton, Surrey SM1 4JQ

Accountant: RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN

Principal Banker: Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey, KT12 2QX

Investment Advisor: Mazars Wealth Management, Tower Bridge House, St Katherine's Way, London E1W 1DD

Investment Managers: UBS AG, 3 Finsbury Avenue, London EC2M 2AN
Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB

The following key senior members of staff are responsible for the day-to-day management of the Charity:

Mr D J White Director

Mrs C Swinburne Individual Grants Manager

Mrs J Webb Community Grants Manager

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 5 December 2019, and was signed for and on behalf of the Board by


..... Chairman
Mr Richard Montgomery

Date: 5 December 2019

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the Charity) for the year ended 30 June 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to Britain exiting the European Union on our audit

The Trustees' view on the impact of Brexit is disclosed on page 12.

The terms on which the United Kingdom may withdraw from the European Union are not clear, and it is therefore not currently possible to evaluate all the potential implications to the Charity's operations, service users, suppliers and the wider economy.

We considered the impact of Brexit on the Charity as part of our audit procedures, applying a standard firm-wide approach in response to the uncertainty associated with the Charity's future prospects and performance.

However, no audit should be expected to predict the unknowable factors or all possible implications for the Charity and this is particularly the case in relation to Brexit.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Use of the audit report

This report is made solely to the Charity's members as a body. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

n s wakefield

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Times House, Throwley Way, Sutton, Surrey SM1 4JQ

Date: *16th January 2010*²⁰

HAMPTON FUEL ALLOTMENT CHARITY**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 30 June 2019

	Notes	Unrestricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies					
Donations		200	-	200	800
Charitable activities					
Giving grants	3	9,713	-	9,713	8,195
Investments					
Investment income	4	336,278	2,027,395	2,363,673	1,958,859
TOTAL		<u>346,191</u>	<u>2,027,395</u>	<u>2,373,586</u>	<u>1,967,854</u>
EXPENDITURE ON:					
Raising funds					
Investment management costs		(16,219)	(98,485)	(114,704)	(183,796)
Charitable activities					
Giving grants	5	(2,464,089)	-	(2,464,089)	(2,214,698)
TOTAL		<u>(2,480,308)</u>	<u>(98,485)</u>	<u>(2,578,793)</u>	<u>(2,398,494)</u>
Net (losses)/gains on investments	11	(44,222)	(268,519)	(312,741)	2,593,450
NET (EXPENDITURE)/INCOME		<u>(2,178,339)</u>	<u>1,660,391</u>	<u>(517,948)</u>	<u>2,162,810</u>
Transfers between funds		1,500,000	(1,500,000)	-	-
NET MOVEMENT IN FUNDS		<u>(678,339)</u>	<u>160,391</u>	<u>(517,948)</u>	<u>2,162,810</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2018	15	9,750,000	52,348,255	62,098,255	59,935,445
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2019	15	<u>9,071,661</u>	<u>52,508,646</u>	<u>61,580,307</u>	<u>62,098,255</u>
		=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 30 June 2018

	Notes	Unrestricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies					
Donations		800	-	800	-
Charitable activities					
Giving grants	3	8,195	-	8,195	6,615
Investments					
Investment income	4	192,593	1,766,266	1,958,859	2,078,120
TOTAL		<u>201,588</u>	<u>1,766,266</u>	<u>1,967,854</u>	<u>2,084,735</u>
EXPENDITURE ON:					
Raising funds					
Investment management costs		(17,865)	(165,931)	(183,796)	(163,663)
Charitable activities					
Giving grants	5	(2,214,698)	-	(2,214,698)	(1,852,099)
TOTAL		<u>(2,232,563)</u>	<u>(165,931)</u>	<u>(2,398,494)</u>	<u>(2,015,762)</u>
Net gains on investments	11	252,083	2,341,367	2,593,450	5,274,082
NET (EXPENDITURE)/INCOME		<u>(1,778,892)</u>	<u>3,941,702</u>	<u>2,162,810</u>	<u>5,343,055</u>
Transfers between funds		3,778,892	(3,778,892)	-	-
NET MOVEMENT IN FUNDS		<u>2,000,000</u>	<u>162,810</u>	<u>2,162,810</u>	<u>5,343,055</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2017	15	7,750,000	52,185,445	59,935,445	54,592,390
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2018	15	<u>9,750,000</u>	<u>52,348,255</u>	<u>62,098,255</u>	<u>59,935,445</u>
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2019

	Notes	Unrestricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
FIXED ASSETS:					
Tangible assets	10	1,216,542	-	1,216,542	577,812
Financial investments	11	7,757,371	50,631,189	58,388,560	60,363,666
Social investments					
- Concessionary loans	12	28,600	-	28,600	47,200
		9,002,513	50,631,189	59,633,702	60,988,678
CURRENT ASSETS:					
Debtors	13	-	430,908	430,908	118,593
Cash at bank and in hand		790,788	1,446,549	2,237,337	1,520,375
		790,788	1,877,457	2,668,245	1,638,968
LIABILITIES:					
Creditors: Amounts falling due within one year	14	(721,640)	-	(721,640)	(529,391)
NET CURRENT ASSETS		<u>69,148</u>	<u>1,877,457</u>	<u>1,946,605</u>	<u>1,109,577</u>
TOTAL NET ASSETS		<u>9,071,661</u>	<u>52,508,646</u>	<u>61,580,307</u>	<u>62,098,255</u>
		=====	=====	=====	=====
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	15	-	47,200,218	47,200,218	46,281,585
Unapplied Total Return Fund	15	-	5,308,428	5,308,428	6,066,670
Unrestricted Income Funds					
General Fund	15	9,071,661	-	9,071,661	8,000,000
Large Community Capital Project Fund	15	-	-	-	1,750,000
TOTAL CHARITY FUNDS	15	<u>9,071,661</u>	<u>52,508,646</u>	<u>61,580,307</u>	<u>62,098,255</u>
		=====	=====	=====	=====

The financial statements on pages 19 to 48 were approved by the Trustees and authorised for issue on 5 December 2019 and are signed on its behalf by:



..... Chairman
Mr Richard Montgomery



..... Chairman of the Finance and Investment Panel
Dr Martin Duffy

Date: 5 December 2019

HAMPTON FUEL ALLOTMENT CHARITY**BALANCE SHEET**

30 June 2018

	Notes	Unrestricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
FIXED ASSETS:					
Tangible assets	10	577,812	-	577,812	586,000
Financial investments	11	8,532,819	51,830,847	60,363,666	57,668,683
Social investments					
– Concessionary loans	12	47,200	-	47,200	57,200
		9,157,831	51,830,847	60,988,678	58,311,883
CURRENT ASSETS:					
Debtors	13	504	118,089	118,593	122,861
Cash at bank and in hand		1,100,341	420,034	1,520,375	1,809,719
		1,100,845	538,123	1,638,968	1,932,580
LIABILITIES:					
Creditors: Amounts falling due within one year	14	(508,676)	(20,715)	(529,391)	(309,018)
NET CURRENT ASSETS		592,169	517,408	1,109,577	1,623,562
TOTAL NET ASSETS		9,750,000	52,348,255	62,098,255	59,935,445
		=====	=====	=====	=====
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	15	-	46,281,585	46,281,585	45,187,975
Unapplied Total Return Fund	15	-	6,066,670	6,066,670	6,997,470
Unrestricted Income Funds					
General Fund	15	8,000,000	-	8,000,000	6,000,000
Large Community Capital Project Fund	15	1,750,000	-	1,750,000	1,750,000
TOTAL CHARITY FUNDS	15	9,750,000	52,348,255	62,098,255	59,935,445
		=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY**STATEMENT OF CASH FLOWS**
for the year ended 30 June 2019

	Notes	2019 £	2018 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(2,366,628)	(2,172,075)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest and rents from investments		2,051,284	1,974,264
Purchase of property, plant and equipment		(648,658)	-
Proceeds from sale of investments		10,915,327	13,151,754
Purchase of investments		(9,252,963)	(13,253,287)
Repayments of concessionary loans		18,600	10,000
Net cash provided by investing activities		3,083,590	1,882,731
Change in cash and cash equivalents in the reporting period		716,962	(289,344)
Cash and cash equivalents at the beginning of the reporting period		1,520,375	1,809,719
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			
	20	2,237,337	1,520,375
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2019****1. ACCOUNTING POLICIES****Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Going concern

The Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis, once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**1. ACCOUNTING POLICIES (Continued)****Tangible fixed assets**

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**1. ACCOUNTING POLICIES (Continued)****Fund accounting**

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The unapplied total return fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS	2019	2018
	£	£
Service income received from The London Borough of Richmond upon Thames	9,593	8,195
Other income	120	-
	<hr/> 9,713	<hr/> 8,195
	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

	2019	2018
	£	£
4. INCOME FROM INVESTMENTS		
Arising upon the Charity's listed investment portfolio:		
Income from securities - UBS portfolio	1,095,923	985,341
Income from unit trusts - Rathbones portfolio	1,265,357	971,091
	<hr/>	<hr/>
	2,361,280	1,956,432
Arising upon cash held:		
Interest on cash deposits	2,393	2,427
	<hr/>	<hr/>
	2,363,673	1,958,859
	<hr/>	<hr/>
5. EXPENDITURE ON GIVING GRANTS		
Grants payable (note 6)	2,176,886	1,981,528
Support and governance costs (note 8)	287,203	233,170
	<hr/>	<hr/>
	2,464,089	2,214,698
	<hr/>	<hr/>
6. GRANTS PAYABLE		
Grants awarded in the year (note 7)	2,097,786	1,947,828
Surplus grant money returned during the year	(1,700)	-
Conditional grants awarded in previous years where conditions fulfilled or award lapsed (note 17)	155,800	206,000
	<hr/>	<hr/>
Conditional grants awarded in the year where conditions not yet fulfilled (note 17)	2,251,886	2,153,828
	(75,000)	(172,300)
	<hr/>	<hr/>
	2,176,886	1,981,528
	<hr/>	<hr/>

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

7. GRANTS AWARDED IN THE YEAR	2019 £	2018 £
<i>Grant Giving – Individual Grants</i>		
Fuel grants – 1,510 grants (2017/18: 1,512)	729,740	730,350
Less: Fuel grant refunds	(4,362)	(5,627)
Essential items and furniture	23,472	28,642
Careline – 44 units (2017/18: 55 units)	3,822	7,080
School journey grants – 26 grants (2017/18: 22 grants)	4,364	3,453
School uniform grants – 8 grants	800	-
Children's Disability Fund – 2 grants (2017/18: 1 grant)	1,000	480
	758,836	764,378
<i>Grant Giving – Community Grants</i>		
Advice, Advocacy & Outreach	60,000	-
Arts, Sports & Recreation	28,400	12,300
Carers	190,700	89,500
Children & Young People	158,600	126,200
Community Activities	231,500	75,000
Disability	252,850	212,200
Education	61,500	17,000
Health & Wellbeing	162,300	-
Hospitals & Hospices	-	22,400
Housing & Homelessness	55,500	-
Older People	137,600	236,900
Other	-	391,950
	1,338,950	1,183,450
Total grants awarded in the year	2,097,786	1,947,828
	=====	=====

The categorisation of community grants was reviewed and updated in 2018/19. See note 16 for a more detailed analysis of community grants awarded in the year.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

8. SUPPORT AND GOVERNANCE COSTS	Support costs	Governance costs	Total 2019	Total 2018
	£	£	£	£
Staff costs (note 9) (91%:9%)	144,586	14,300	158,886	141,783
Costs of the oneRichmond initiative	13,909	-	13,909	-
Rebranding expenditure	23,715	-	23,715	-
Ground rent, rates, light, heat, and repairs	4,842	-	4,842	3,779
Insurance	3,061	-	3,061	1,978
Stationery, postage, telephone, travelling and sundry	14,952	-	14,952	18,461
Accountancy fees	43,200	-	43,200	43,200
Auditor's remuneration:				
Auditor's fees for audit services	-	10,862	10,862	9,780
Investment advisory services	3,600	-	3,600	-
Legal and professional fees	248	-	248	6,001
Depreciation	9,928	-	9,928	8,188
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	262,041	25,162	287,203	233,170
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. STAFF COSTS		2019	2018
	No.	No.	
The average monthly number of employees (excluding Trustees) during the year was:			
Office and administration	3	3	
	<hr/>	<hr/>	
	£	£	
Staff costs for the above persons:			
Wages and salaries	137,943	121,715	
Social security costs	11,481	13,855	
Staff pension costs	6,457	5,672	
Staff recruitment costs	3,005	541	
	<hr/> <hr/>	<hr/> <hr/>	
	158,886	141,783	
	<hr/> <hr/>	<hr/> <hr/>	

During the year, one employee received total emoluments of between £60,001 and £70,000 (2017/18: one). In respect of that employee, total pension contributions payable during the year amounted to £3,268 (2017/18: £3,173). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £128,609 (2017/18: £122,379). The Trustees received no remuneration (2017/18: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

10. TANGIBLE FIXED ASSETS	Freehold land and buildings £	Long leasehold property £	Fixtures, fittings and equipment £	TOTAL £
Cost:				
1 July 2018	461,282	254,866	91,554	807,702
Additions	638,606	-	10,052	648,658
30 June 2019	1,099,888	254,866	101,606	1,456,360
Depreciation:				
1 July 2018	-	147,608	82,282	229,890
Charged in the year	-	5,097	4,831	9,928
30 June 2019	-	152,705	87,113	239,818
Net book value:				
30 June 2019	1,099,888	102,161	14,493	1,216,542
30 June 2018	461,282	107,258	9,272	577,812

During the year, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606. Just before the year end, the property was leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The building element of this property, amounting to £254,000, will be depreciated on a 2% per annum straight line basis with effect from 1 July 2019.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282
		=====

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**10. TANGIBLE FIXED ASSETS (Continued)**

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991. (Land Registry Title Numbers: TGL57123 and MX248483)
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. (Land Registry Title Number TGL61517)
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**10. TANGIBLE FIXED ASSETS (Continued)****ADDITIONAL PROPERTY INTERESTS****6. The White House, The Avenue, Hampton**

The Charity provided a grant of £1.29 million to fund the construction of a community centre. There is a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land. The lease is for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the Deed between the Charity and the local authority.

7. Property at 20 Seymour Road, Hampton Wick

In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (i.e. support for highly vulnerable people), the Charity is entitled to the original grant or 55% of the sale, whichever is greater. A restriction has been placed on the property and the intention is to place a charge on the property.

8. All Weather Sports Pitch at Hampton Academy

Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.

9. Property at 26 The Green, Twickenham

Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.

10. United Reformed Church, Hampton Hill

Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton

Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity. (Title Number SGL222598)

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**10. TANGIBLE FIXED ASSETS (Continued)****ADDITIONAL PROPERTY INTERESTS (Continued)****12. Twickenham Rowing Club**

A loan of £50,000 was awarded in 2011, repayable over 10 years. The loan is expected to be repaid by January 2022. There is a legal charge on the property in favour of the Charity. As at 30 June 2019, the amount outstanding is £15,000. (Title Number TGL350781)

13. YMCA St. Paul's Group (formerly YMCA London South West)

An interest free loan of £34,200 was approved by the Trustees in October 2015, to be repaid over 5 years. The loan is towards refurbishing the flat at the White House Community Centre. There is a signed undertaking to confirm the timing and repayments to be made. The loan is expected to be repaid by June 2021. As at 30 June 2019, the amount outstanding is £13,600.

	2019	2018
	£	£

Investment listed on a recognised stock exchange at market value:

Market value at 1 July 2018	60,363,666	57,668,683
Purchases at cost	9,252,963	13,253,287
Sale proceeds	(10,915,327)	(13,151,754)
Realised (losses)/gains on investments in the year	(145,003)	153,998
Unrealised (losses)/gains on investments in the year	(167,739)	2,439,452
Market value at 30 June 2019	58,388,560	60,363,666
	=====	=====

At the balance sheet date, the market value of the portfolio comprised:

UK investments	51,920,857	56,774,546
Overseas investments	6,417,703	3,589,120
	58,338,560	60,363,666
	=====	=====

At the balance sheet date, the market value of the portfolio comprised:

Unit trust funds	33,793,239	34,324,297
Equities	24,267,043	24,999,078
Money Market deposits	278,278	1,040,291
	58,338,560	60,363,666
	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**11. FINANCIAL INVESTMENTS (Continued)**

The historical cost of investments at the balance sheet date was £53,326,589 (30 June 2018: £53,710,146).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2019	2018
	£	£
Rathbone Active Income & Growth Units –		
23,184,702.210 units (30 June 2018: 23,510,438.000 units)	31,002,584	31,212,457
The Charities Property Fund Income Units –		
2,160,116.564 units (30 June 2018: 2,419,405.564 units)	2,790,655	3,111,839
	=====	=====

12. SOCIAL INVESTMENTS

	2019	2018
	£	£
Concessionary loans:		
Interest free loans	28,600	47,200
	=====	=====

Included in interest free loans are amounts falling due after more than one year of £16,800 (30 June 2018: £35,200).

13. DEBTORS

	2019	2018
	£	£
Other debtors	15,507	15,077
Prepayments	-	504
Accrued income	415,401	103,012
	=====	=====
	430,908	118,593
	=====	=====

14. CREDITORS

	2019	2018
	£	£
Social security and taxation	7,238	6,557
Pension contributions payable	2,242	974
Accruals	712,160	521,860
	=====	=====
	721,640	529,391
	=====	=====

Commitments

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised, but not accrued as expenditure at 30 June 2019, was £101,500 (30 June 2018: £232,300). Full details are given in note 17.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**15. THE FUNDS OF THE CHARITY**

	1 July 2018	Income	Expenditure	Losses on investments	Transfers between funds	30 June 2019
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund						
Unapplied Total Return Fund	46,281,585	-	-	-	918,633	47,200,218
	<u>52,348,255</u>	<u>2,027,395</u>	<u>(98,485)</u>	<u>(268,519)</u>	<u>(2,418,633)</u>	<u>52,508,646</u>
Unrestricted Income Funds:						
General Fund	8,000,000	346,191	(2,480,308)	(44,222)	3,250,000	9,071,661
Large Community Capital Project Fund	1,750,000	-	-	-	(1,750,000)	-
	<u>9,750,000</u>	<u>346,191</u>	<u>(2,480,308)</u>	<u>(44,222)</u>	<u>1,500,000</u>	<u>9,071,661</u>
	<u>62,098,255</u>	<u>2,373,586</u>	<u>(2,578,793)</u>	<u>(312,741)</u>	<u>-</u>	<u>61,580,307</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £4,051,583 (30 June 2018: net unrealised gains of £5,101,338).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £294,509 (30 June 2018: net unrealised gains of £642,728).

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £665,879 (30 June 2018: net unrealised gains of £909,454).

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**15. THE FUNDS OF THE CHARITY (Continued)**

For the year ended 30 June 2019, the Trustees took the decision to transfer £918,633 (2017/18: £1,093,610) from the Unapplied Total Return Fund to the Permanent Endowment Fund.

For the year ended 30 June 2019, the Trustees took the decision to transfer £1,500,000 (2017/18: £3,778,892) from the Unapplied Total Return Fund to the General Fund, and to close the Large Community Capital Project Fund by returning the funds to the General Fund.

	1 July 2017	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2018
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund						
Unapplied Total Return Fund	45,187,975	-	-	-	1,093,610	46,281,585
	6,997,470	1,766,266	(165,931)	2,341,367	(4,872,502)	6,066,670
	<u>52,185,445</u>	<u>1,766,266</u>	<u>(165,931)</u>	<u>2,341,367</u>	<u>(3,778,892)</u>	<u>52,348,255</u>
Unrestricted Income Funds:						
General Fund	6,000,000	201,588	(2,232,563)	252,083	3,778,892	8,000,000
Large Community Capital Project Fund	1,750,000	-	-	-	-	1,750,000
	<u>7,750,000</u>	<u>201,588</u>	<u>(2,232,563)</u>	<u>252,083</u>	<u>3,778,892</u>	<u>9,750,000</u>
	<u>59,935,445</u>	<u>1,967,854</u>	<u>(2,398,494)</u>	<u>2,593,450</u>	<u>-</u>	<u>62,098,255</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR	2019
	£
Advice, Advocacy & Outreach	
RICHMOND CITIZENS ADVICE BUREAU SERVICE	60,000
To cover the full costs of the outreach service at the White House (3 days) and a contribution to the staffing costs and rent for the Hampton Hill Office - this will support information, advice and casework for c. 2,000 people in our area of benefit	
Total Awarded for Advice, Advocacy & Outreach	60,000
<hr/>	
Arts, Sports & Recreation	
LANDMARK ARTS CENTRE	6,300
Towards the cost of the Building Feasibility Study to improve capacity, the entrance to the building and structural improvements	
RICHMOND UPON THAMES PERFORMING ARTS FESTIVAL	3,500
Contribution towards the costs for the 2019 Annual Arts Festival and events in HFAC's area of benefit	
RIVER THAMES BOAT PROJECT	7,000
15 therapeutic cruise days for up to 180 people within HFAC's area of benefit. The cruises give people the opportunity to experience river and waterways environments for the benefit of their personal, social and educational development	
ST MARY'S HAMPTON CE PRIMARY SCHOOL	11,600
Funding towards a new floodlight system for the school's Multi Use Games Area to ensure year-round use of the facilities for local community groups, MTV youth group and free after-school sports clubs provided by the school	
Total Awarded for Arts, Sports & Recreation	28,400
<hr/>	
Carers	
RICHMOND CARERS CENTRE	12,400
Contribution towards the salary and associated running costs for the part-time Carers Support Worker	

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019
	£
RICHMOND CARERS CENTRE Contribution towards the salary and associated running costs for an additional part-time Carers Support Worker	24,000
RICHMOND CARERS CENTRE Contribution towards salary and associated costs of Adult Carers support worker	12,400
RICHMOND UPON THAMES CROSSROADS CARE A contribution towards the costs of the Saturday Club in Hampton for young carers with special needs and disabilities (£15,000) and support for 48 carers from HFAC's area of benefit (£21,000)	36,000
RICHMOND UPON THAMES CROSSROADS CARE Supporting the health and care needs of male carers through social activities, advice & information, group work and training	10,000
RICHMOND UPON THAMES CROSSROADS CARE Additional respite hours and contribution towards costs of running 24 sessions of the Carers Cafe in Hampton Hill	30,000
ST AUGUSTINE'S COMMUNITY CARE TRUST (HOMELINK) Towards the cost of a new minibus to benefit 60 clients each week to attend Homelink; and to provide trips and external activities for clients and carers	35,000
ST AUGUSTINE'S COMMUNITY CARE TRUST (HOMELINK) Towards the salary and associated costs for the full-time post of Care Support Co-Ordinator to provide varying levels of support for around 90 carers	30,900
Total Awarded for Carers	190,700
<hr/>	

Children & Young People

3RD WHITTON SCOUT GROUP Grant towards cost of repairs to the Scout Hut roof, wooden cladding and replacement of the windows - this work will maintain the building as a community resource supporting up to 160 children and young people per week	10,000
---	--------

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019 £
HOME-START RICHMOND, KINGSTON AND HOUNSLOW Towards the salaries for two Co-Ordinators and core costs supporting at least 35 families in our area of benefit	35,000
KICK LONDON 1-1 mentoring service to Teddington School	8,000
KICK LONDON 1-1 mentoring service to Hampton Junior School and St Stephen's CE Primary School, Twickenham, to benefit 40 children who are resident in our area of benefit	16,800
LVA TRUST Contribution towards costs of lessons, assemblies, group work and 1:1 mentoring at Hampton High and Twickenham Academy to empower young people with the knowledge they need to have healthy relationships, and emotional resilience	7,800
MAN&BOY The cost of activities to support 6 boys at risk (and their father figure) to improve relationships, motivation and self-esteem	7,000
MARBLE HILL PLAYCENTRES A contribution towards the management company costs	10,000
MARBLE HILL PLAYCENTRES A contribution to costs to enable the charity to submit a full application for the new community hub in Marble Hill Park	25,000
MTV YOUTH HAMPTON Grant to pay for two staff members, admin support and rent to run a Friday night youth club based at St Mary's School, a young-leaders programme and mentoring and outreach work	24,000
PCC ST RICHARD'S CHURCH, HANWORTH Towards the salary for the Children & Families Outreach Worker, supporting c. 46 people in our area of benefit	5,000
YMCA ST PAUL'S GROUP To cover staff salaries for 8 days during the Easter Holiday, purchase new equipment for Hampton Youth Project and to support young people working for their Duke of Edinburgh's Award	10,000
Total Awarded for Children & Young People	158,600
	=====

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019 £
Community Activities	
HAMPTON & HAMPTON HILL VOLUNTARY CARE GROUP	35,000
Contribution towards the salary costs of CEO, Project Support Worker and Befriending and Men's Club Officer and related on-costs	
HAMPTON & HAMPTON HILL VOLUNTARY CARE GROUP	21,500
Premises Coordinator part-time salary and associated costs to increase community use of the centre	
HAMPTON HILL UNITED REFORMED CHURCH	15,000
£15,000 towards the salary and other associated costs of a Community Services Manager to co-ordinate and develop community work at Hampton Hill and Twickenham United Reformed Churches	
LINDEN HALL COMMUNITY CENTRE LTD	22,500
The salary for the Service Development Manager and associated costs	
PCC ST RICHARD'S CHURCH, HANWORTH	50,000
Contribution towards the new roof	
RICHMOND AND KINGSTON ACCESSIBLE TRANSPORT	12,000
Contribution towards salaries of CEO, Operations Manager and Business Manager	
RICHMOND EAL FRIENDSHIP GROUP CENTRE LTD	7,500
Towards two staff salaries and rent, enabling around 40 women from diverse ethnic backgrounds to attend English classes to improve language and life skills, access services and reduce isolation	
THE VINEYARD COMMUNITY CENTRE	23,000
Contribution to salary and associated costs of Head of Operations	
YMCA ST PAUL'S GROUP	45,000
Towards the salaries of the Centre Service Manager and other staff	
Total Awarded for Community Activities	231,500
=====	
Disability	
INTEGRATED NEUROLOGICAL SERVICES	25,000
Contribution towards the salary costs of the Speech and Language Therapist service plus on-costs and supervision	

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019
	£
ME TOO & CO Post of Development Manager to support the work of the charity	15,000
OTAKAR KRAUS MUSIC TRUST Contribution towards two days of music school, enabling reduced fees for around 18 students (£7.50 per student each session) and 6 students from low income families to receive a full bursary	15,000
RICHMOND & KINGSTON ME GROUP Towards the cost of the Researcher to investigate the impact of the condition ME so that findings can be used to influence decision-makers and services	750
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Funding towards the costs of the Peer Network project - Co-Ordinator's salary, on costs and project costs (venues, material)	12,000
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards salary of Part-time Money Advisor (17hrs)	15,000
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards salary and associated costs of Money Advice Manager	9,000
RICHMOND HOMES AND LIFESTYLE TRUST 6 months' salary for a STEPS coordinator to develop work experience programme and increase the number of people with learning disabilities placed in volunteering or paid employment posts	15,100
RICHMOND HOMES AND LIFESTYLE TRUST 70% of annual rental for lease - total rent £25,000	17,500
RICHMOND MENCAP Pilot project to provide a range of exciting social activities for children and young people with special educational needs and disabilities, with the aim of improving confidence and independence	10,500
RICHMOND MENCAP Funding towards the costs of the Holiday Opportunities programme	12,000
RICHMOND UPON THAMES GATEWAY CLUB Towards the rent at Linden Hall to support the activities	2,000

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019 £
RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS) Towards Family Support Workers x 2 part-time and associated costs who will provide 1-1 casework support and advice sessions to 40 families, and workshops and peer support to approximately 70 parents	28,000
RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS) Contribution towards the SEND Advisor salary and associated costs to work with families in the HFAC area of benefit	30,000
SOUTH WEST LONDON STROKE CLUB - MOVING ON Contribution to the salary costs of the Stroke Club Manager	8,500
TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE The salaries for three Youth Workers to support the Junior and Youth Clubs	7,500
THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD To support the costs of the Riding for the Disabled Association (RDA) work	10,000
THE MULBERRY CENTRE Contribution towards the salaries of the CEO, Finance and Operations Manager and Mulberry Macmillan Cancer Information and Support Manager	20,000
Total Awarded for Disability	252,850
	=====

Education

LEARN ENGLISH AT HOME Towards the salary for the p/t Richmond Co-Ordinator post, associated running costs and group class, supporting at least 25 students in our area of benefit to improve English speaking skills, confidence, access to services and reducing isolation	14,000
LEARN ENGLISH AT HOME Running costs for a functional literacy class in Whitton for ethnic minority adults with low levels of English - starting in September 2019 the 1.5hr weekly class will be organised by a Project Worker and delivered by trained and supervised volunteers	7,500
ORANGE TREE THEATRE Contribution towards the cost of the workshops in schools within our area of benefit	12,000

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019
	£
RICHMOND MUSIC TRUST To support the charity's scheme for subsidised music lessons for around 100 children from families on low income living in HFAC's area of benefit	28,000
Total Awarded for Education	61,500
<hr/>	
Health & Wellbeing	
ADDICTION SUPPORT AND CARE AGENCY (ASCA) Towards the salary for the Services Manager in Richmond for 2018/19, supporting around 100 people with an addiction problem from our area of benefit	12,300
ART & SOUL Contribution towards the costs of Outward Bound a new Art and Soul project developed in response to feedback - the project will support members at any stage of their mental health journey	9,000
OFF THE RECORD (TWICKENHAM) Contribution towards the salaries of a Counselling Satellite Manager and an Administrator; and to fund two new satellite counselling services, one in Hampton and one in Teddington, providing c. 190 extra counselling sessions per year	21,500
OFF THE RECORD (TWICKENHAM) £18,000 towards the managers' salaries for the counselling and information services at Church Street - this equates to c. 47 young people receiving some 6 counselling sessions; and approx. 107 young people coming for 160 drop-in sessions	18,000
ORANGE TREE THEATRE Improving well-being through the Arts	6,000
POD CHARITABLE TRUST Towards the costs for 24 shows at West Middlesex Hospital and 24 shows at Kingston Hospital to benefit c. 480 children	2,400
PRINCESS ALICE HOSPICE Contribution towards the Enhanced Support Service to benefit patients within the HFAC area of benefit	20,000

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019
	£
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards salary and associated costs of Counselling Lead	9,000
RICHMOND BOROUGH MIND Contribution towards salaries: Peer Services, Volunteer Services, Operations Manager	40,600
RICHMOND MENCAP Towards the salary and support costs of health campaign coordinator - Year 2	22,000
STILL BUILDING BRIDGES Peer support and social activities for people living with mental health issues	1,500
Total Awarded for Health & Wellbeing	162,300
<hr/>	
Housing & Homelessness	
SPEAR HOUSING ASSOCIATION LIMITED Towards 2 salaries and associated costs to support skills development training for homeless people and to support volunteers who contribute to the work of the charity	40,000
SPEAR HOUSING ASSOCIATION LIMITED Grant for furniture, furnishings and equipment for the new home in Hampton Hill that will provide a home and support for 4 adults who have been homeless	5,700
SPEAR HOUSING ASSOCIATION LIMITED Towards the staff and associated costs of running the new home to support 6 people in transition who have been homeless	9,800
Total Awarded for Housing & Homelessness	55,500
<hr/>	
Older People	
AGE UK RICHMOND UPON THAMES Contribution towards the Information & Advice Services supporting 1,000 people and the Handy Person Scheme to support 800 people	50,000
AGE UK RICHMOND UPON THAMES Towards the 'MANaging Your Spare Time' Project	20,000

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

16. GRANTS AWARDED IN THE YEAR (Continued)	2019 £
CHURCHES TOGETHER IN TEDDINGTON Towards Christmas Dinner for elderly and lonely people	800
CONNAUGHT OPERA The cost of 10 concerts in care homes and community centres in HFAC's area of benefit	3,500
EMBRACING AGE Continuation funding towards two salaries - the part-time Director post and Part-time Volunteer Co-Ordinator - the charity will provide 'Care Home Friends' to older people living in care homes in our area of benefit	8,500
MY LIFE FILMS Towards the development of My Life Films App to benefit around 250 people affected by dementia across the London Borough of Richmond	15,000
OTAKAR KRAUS MUSIC TRUST The cost of 36 music therapy sessions at Homelink Day Respite Care Centre to benefit 36 elderly people with dementia.	5,300
SILVERFIT LTD Supporting Silver Wednesday activities in Whitton to improve fitness for older people	8,000
TEDDINGTON OLD PEOPLE'S WELFARE ASSOCIATION (ELLERAY HALL) The salary of the Activities Organiser and running costs for social activities, supporting over 200 elderly people, reducing isolation and improving well-being	22,000
WHITTON NETWORK Contribution towards the Co-Ordinator's salary to support around 100 elderly people to live independently and to reduce isolation	4,500
Total Awarded for Older People	137,600
	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

17. GRANT AND LOAN COMMITMENTS	Outstanding at 30 June		Payable during the year	Outstanding at 30 June 2019
	2018	Unspent		
Grants awarded in prior years:				
PCC St Richard's Church, Hanworth	50,000	(50,000)	-	-
YMCA St. Paul's Group	10,000	-	-	10,000
Addiction Support and Care Agency (ASCA)	10,000	-	(10,000)	-
YMCA St. Paul's Group	12,500	-	-	12,500
St. Francis de Sales	10,000	-	(10,000)	-
TW Money Advice Service	7,500	-	(7,500)	-
Kingston Hospital Charity	50,000	-	(50,000)	-
Richmond and Kingston Accessible Transport	35,000	-	(35,000)	-
Off The Record (Twickenham)	3,100	-	(3,100)	-
Age UK Richmond upon Thames	36,200	-	(36,200)	-
The Mulberry Centre	8,000	-	(4,000)	4,000*
* The remaining commitment lapsed post year-end				
	232,300	(50,000)	(155,800)	26,500
	=====	=====	=====	=====
Awarded during the year ended 30 June 2019				
		£		
Grants awarded in the current year:				
My Life Films	15,000	-	-	15,000
Marble Hill Play Centres	25,000	-	-	25,000
St. Augustine's Community Care Trust (Homelink)	35,000	-	-	35,000
	75,000	-	-	75,000
	=====	=====	=====	=====
Total grants outstanding at 30 June 2019				
			101,500	
			=====	

Outstanding grant payments are subject to terms and conditions that have not yet been met.

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019**18. RELATED PARTY TRANSACTIONS**

All of the Charity's Trustees are drawn from the London Borough of Richmond upon Thames. Many are very active in the community and bring valuable knowledge and information to the Charity's deliberations. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

During the year, the Trustees awarded the following 6 grants totalling £112,100 (2017/18: 7 grants totalling £117,000) to organisations of which the following Trustees, or their close families, may be regarded as related parties at the time of the decision:

	£
Home-Start Richmond Upon Thames <i>Victoria Reid</i>	35,000
Learn English at Home Learn English at Home <i>Victoria Reid</i>	14,000 7,500
The Mulberry Centre <i>David Meggitt</i>	20,000
MTV Youth Hampton St. Mary's Hampton Church of England Primary School (original award of £16,000 reduced to £11,600) <i>Revd Ben Lovell</i>	24,000 11,600
	112,100
	=====

HAMPTON FUEL ALLOTMENT CHARITY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**
for the year ended 30 June 2019

	2019	2018
	£	£
NET (EXPENDITURE)/INCOME FOR THE REPORTING PERIOD	(517,948)	2,162,810
Adjustments for:		
Dividends, interest and rents from investments	(2,363,673)	(1,958,859)
Net losses/(gains) on investments	312,741	(2,593,450)
Depreciation charges	9,928	8,188
Decrease/(increase) in debtors	74	(11,137)
Increase in creditors	192,250	220,373
NET CASH USED IN OPERATING ACTIVITIES	(2,366,628)	(2,172,075)
	=====	=====
ANALYSIS OF CASH AND CASH EQUIVALENTS	2019	2018
	£	£
Cash at bank and in hand	2,237,337	1,520,375
	=====	=====
FINANCIAL INSTRUMENTS	2019	2018
	£	£
Carrying amount of financial assets:		
Equity instruments measured at fair value	58,388,560	60,363,666
	=====	=====
Debt instruments measured at amortised cost	459,508	165,289
	=====	=====
Carrying amount of financial liabilities:		
Measured at amortised cost	712,160	521,859
	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2019

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 48 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 21 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: *27 January 20*