

Charity number: 211756

**HAMPTON FUEL ALLOTMENT CHARITY**

**ANNUAL REPORT**

**30 JUNE 2017**

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HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT  
for the year ended 30 June 2017

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## HAMPTON FUEL ALLOTMENT CHARITY

**THE CHAIRMAN'S REPORT**  
**for the year ended 30 June 2017**


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Our Charity provides fuel grants and other forms of financial help to low income families and individuals, primarily helping them with the costs of their electricity and gas. We also award grants to local charities and organisations to provide a range of services and activities to support those in need. It gives me great pleasure to outline some of the key activities of the Charity for the year ending 30 June 2017, and to provide some pointers for our future work.

***On the Edge* – an insight into those in need in the Borough**

While there is no doubt that our Borough has many individuals whose standard of living is reasonable or good, there is still significant deprivation across Richmond. This was evidenced to us more clearly than ever with the publication in May 2017 of the report *On the Edge*, which we jointly commissioned with Richmond Parish Lands Charity. This research highlighted a number of factors that have a triple-whammy effect on those who are in real need:

- The perception of Richmond as wealthy masks the level of poverty and need across the Borough.
- As a result of this perception, external funders do not consider Richmond a priority for funding and, with cuts in public spending, this combination has a greater impact on those in need living in Richmond.
- Richmond is a popular place to live and attracts wealth. But this has a significant impact on those on low income such as the elderly, disabled and young people. They cannot afford increasing rents, for example, or the cost of care due to competition with households who can pay higher rates for carers travelling into the Borough. The growing gap between those in need and their better-off neighbours leads to greater isolation.

**Some key statistics in Richmond**

Some of the statistics in the *On the Edge* report also brought this home:

- Richmond is ranked 6<sup>th</sup> worst out of 32 London Boroughs for educational attainment by pupils on free school meals.
- 24,500 residents in Richmond are predicted to have a mental health condition in 2019.
- 19% of households in Richmond contain at least one person with a long-term disability or health condition.
- People who experience anxiety or depression are twice as likely to be heavy or problem drinkers. Richmond has the 10<sup>th</sup> highest proportion of adults in the country who are drinking alcohol at increasing or higher risk levels.
- Richmond has the highest percentage of people aged 75+ compared to the rest of Greater London (e.g. 7% in Richmond compared to 4% in neighbouring Wandsworth).

**The Report's broad conclusions**

In May, we presented this report to a large, Borough-wide audience of stakeholders and, in our reflection as a charity on what to do about the issues highlighted, we came to three broad conclusions:

- First, we want to launch a **place-based giving scheme** that will bring together new donations of cash, time and resources from the corporate sector and individuals. The aim is to generate additional local investment to support the voluntary sector and people in need.
- Second, while such place-based giving will itself be a collaborative activity, we also want to be **more overtly collaborative with other organisations**, for example by making longer-term grants available for a limited number of organisations to facilitate their planning and delivery of services.
- And third, and again as a collaborative activity, we would like to try and establish a **"Voice of Need" within the Borough**. This would be an independent panel of funders, commissioners, providers and residents to share information on need; and to use this shared understanding of need to better monitor changing need to inform the planning and deployment of resources in a timely manner.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT (Continued)  
for the year ended 30 June 2017

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**Supporting families**

Most of us feel fortunate to live in the Borough but, particularly with rental costs at their current levels, there are all sorts of pressures on those who are on a low income. So, in addition to support with energy bills, we also help with the cost of children from low income families going on their Year 6 school trips. The Trustees are currently considering other ways of providing support, such as making a grant towards a child's school uniform when they move up to secondary education.

**Investing in Infrastructure**

Looking to the future, property prices in Richmond are high, which is a major constraint for local charities. Accordingly, we are reviewing how we might help them to cope with this issue to ensure that services they provide to those in need in our area of benefit are maintained. To this end, we are currently working together with SPEAR to identify and invest in a residential property that can be used to help homeless people transition back into society.

**Above-average investment returns**

Looking after the endowment fund and balancing the needs of present and future generations are challenges that the Trustees have to consider carefully.

Buoyed by strong equity markets our total return for the year was 13.6%, which is well above the average level of around 6% per annum we are targeting over the long-term.

We take independent advice on our investments, and have adopted the 'Total Return' approach to investment, which permits the Trustees to use both income and capital to meet expenditure. This reduces reliance on income and helps us to ensure that future generations can benefit at least as well as the current one by permitting us to take a more flexible and longer-term view than would be possible under standard trust rules.

And finally, this year we welcomed two new Trustees. In October 2016, we were joined by Martin Seymour, a councillor, former Mayor of the Borough and a nominee of London Borough of Richmond and then in June, following his appointment as Vicar of St Mary's Hampton, the Reverend Ben Lovell. While from time-to-time we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested and have the appropriate skills and experience.

If you would like to know more about the Charity, please look at our website <http://www.hfac.co.uk/> or call our office at 020 8941 7866.



..... Chairman  
Mr Richard Montgomery

Date: 25 October 2017

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT  
for the year ended 30 June 2017**

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The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity ("the Charity") for the year ended 30 June 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES****Charitable Objectives**

The charitable objectives for which the Charity was established are as follows:

- (1) The Trustees shall first defray out of the income of the Charity the cost of the maintenance and upkeep of the property of the Charity and all other charges and outgoings payable in respect thereof.
- (2) To relieve either generally or individually persons' resident in the area of the ancient town of Hampton who are in condition of need, hardship or distress.
- (3) To relieve persons' resident in the said area who are sick, convalescent, disabled, handicapped or infirm.

With the agreement of the Charity Commission the scope of the Charity's objectives has been increased by widening the area of benefit as described below, and by increasing the scope of the Charity's work within the area of benefit to promote the education of children and young persons, and to provide and support recreation and other leisure-time occupations in order to improve the conditions of life in the interests of social welfare.

**Charitable Activities**

In pursuance of its overall charitable objectives, and the strategic goals of the Charity, as determined by the Trustees, the assets of the Charity are used to generate income and gains in order that grants may be provided for individuals and 'not for profit' organisations within the area of benefit.

**Assets of the Charity**

The assets of the Charity consist of approximately £57.7 million of investments, £0.57 million of freehold land and leasehold property (at depreciated historical cost), £0.01 million of other tangible fixed assets, £0.18 million of debtors (including concessionary loans) and £1.81 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objectives of the scheme.

**Area of Benefit**

Historically the Charity's area of benefit was the ancient town of Hampton, now the area covered by the parishes of St Mary's Hampton, All Saints Hampton and St James's Hampton Hill. In 1989 the deeds of the Charity were changed so that, where the Charity's income was not required in the ancient town of Hampton, help could be provided elsewhere in the London Borough of Richmond upon Thames ("LBRuT"). The Trustees have decided that, after the ancient town of Hampton, their order of priority is the remainder of the former Borough of Twickenham and then the remainder of the present LBRuT. Individual grants are restricted to the first two areas (Hampton, Hampton Hill, Hampton Wick, Teddington, Twickenham and Whitton).

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017****Strategy of the Charity**

In order to achieve the Charity's objectives, the Trustees balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms while generating a sufficient total return to meet annual needs. The Charity, as a grant giver, provides assistance to both individual applicants and 'not for profit' organisations. The Trustees have established policies to deliver this strategy. There have been no material policy changes since the last Annual Report.

**Grant Making Policy**

Under the Charity Commission Scheme, the Trustees have considerable discretion regarding grant making policies. The Trustees' current guidelines are as follows:

- a. To meet a proportion of the fuel bills of individuals in need;
- b. To provide essential equipment for individuals in need or distress;
- c. To support children, who are in their penultimate or final year at junior school, with the costs of the school journey; and
- d. To support organisations which deliver services and activities for those in need in our area of benefit.

**What the Charity is unlikely to support**

The Charity is unlikely to support any of the following:

- a. Grants to individuals for private and post compulsory education;
- b. Adaptations or building alterations for individuals;
- c. Holidays except in cases of severe medical need;
- d. Home decoration, carpeting or central heating;
- e. Anything which is the responsibility of a statutory body;
- f. National general charitable appeals;
- g. Animal welfare;
- h. Advancement of religion and religious groups, unless they offer a non-religious service to the community;
- i. Commercial and business activities;
- j. Endowment appeals;
- k. Projects of a political nature;
- l. Retrospective revenue or capital grants;
- m. Organisations whose free reserves exceed 12 months' running costs; and
- n. Non-charitable social enterprises.

**How to apply for a grant - Individuals**

Complete an individual grant application form, which should be sent to the Grants Manager. Application forms are available to download from our website ([www.hfac.co.uk](http://www.hfac.co.uk)). The forms are also available from the charity's office and from advice and community centres in our area of benefit.

**How to apply for a grant - Organisations**

Information and guidance on the Charity's application process for a community grant is available on the Charity's website ([www.hfac.co.uk](http://www.hfac.co.uk)), including a copy of the application form.

## HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**Public Benefit**

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide services and activities to support those in need in our area of benefit. In addition, the charity provides rent free occupancy of freehold sites within the area of benefit.

To determine to what extent the charity is achieving public benefit, the Trustees use the following measures of success and gathers evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation reports of the work we fund from organisations; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

**ACHIEVEMENTS AND PERFORMANCE****Grant Giving - Individual Grants**

The total spending on Individual Grants was £766,941 for 2016/17 (2015/16: £813,193). The Charity awarded 1,535 fuel grants amounting to £733,832 before fuel grant refunds (2015/16: 1,585 fuel grants amounting to £764,050), representing an average grant of £478 (2015/16: £482). In addition, the Charity purchased essential equipment for individuals amounting to £31,625 (2015/16: £44,573). Such equipment included fridge/freezers, cookers, washing machines and furniture supplied by Richmond Furniture Scheme. The Charity continues to support 59 (2015/16: 62) "Careline" units at a cost of £4,856 (2015/16: £8,803) for those incapacitated in some way and living on their own. We no longer accept new applications for "Careline" units. Some applicants may receive more than one category of grant, e.g. fuel and essential equipment. We also awarded 15 (2015/16: 24) School Journey grants amounting to £2,780 (2015/16: £4,862).

**Grant Giving - Community Grants**

During the year under review, 67 (2015/16: 61) applications were received from organisations eligible to apply for grant aid. There were 63 (2015/16: 61) grants awarded (but not necessarily paid) to organisations and projects during the year, amounting to £928,800 (2015/16: £1,037,292). For a full list of the community grants awarded in 2016/17, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

	Grants awarded 2016/17		Grants awarded 2015/16	
	Number	£	Number	£
Hospital & Hospices	1	20,000	2	22,400
Disabilities & Additional Needs	14	200,400	13	161,800
Older People	10	151,700	11	157,600
Children & Young People	8	112,700	6	78,500
Arts, Sports & Recreation	1	7,500	2	12,300
Carers	4	83,000	3	61,500
Other	19	300,200	14	237,900
Education	2	16,000	3	44,592
Community Activities	4	37,300	7	260,700
<b>TOTAL (net of refunds)</b>	<b>63</b>	<b>928,800</b>	<b>61</b>	<b>1,037,292</b>

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

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**FINANCIAL REVIEW****Financial Results of Activities & Events**

The Charity produced a total return (defined as income plus capital gains) of 13.6% or £7.35 million (2015/16: 4.95% or £2.67 million), being investment income of £2.08 million (2015/16: £1.88 million) plus capital gains of £5.27 million (2015/16: £0.78 million), and incurred total expenditure of £2.02 million (2015/16: £2.39 million), resulting in a surplus of £5.34 million for the year (2015/16: £0.28 million). Total expenditure was comprised of grants to individuals and charitable organisations totalling £1.62 million (2015/16: £2.01 million), investment management fees totalling £0.16 million (2015/16: £0.15 million) and total administration costs of £0.23 million (2015/16: £0.23 million).

The total value of the Charity's assets as at 30 June 2017 was £60.24 million, including investments valued at £57.67 million and bank balances of £1.81 million (30 June 2016: £54.96 million, £52.11 million and £2.04 million, respectively).

**Reserves Policy**

Following a review in 2016-2017, the trustees' policy is to aim to maintain sufficient free reserves (those unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which at the date of this document amounts to around £6 million.

Additional funds have been reserved to enable the Charity to continue its tradition of supporting large-scale capital projects, such as building community centres and "homes for life", that benefit the community. Currently, £1.75 million of the Charity's free reserves are earmarked for this purpose, which represents the level of support (in terms of grants and/or loans) that the trustees would currently be willing to provide, as and when opportunities arise, over the next 3 years. Therefore, the trustees are currently holding total free reserves of £7.75 million.

The rationale for increasing the target level of free reserves relates to the Charity's adoption of a Total Return Approach to investment in 2015:

Investment returns are added to the UTR so the value of the UTR moves up and down in accordance with the total returns achieved on the Investment Fund. Accordingly, in adverse market conditions it is possible for the value of the UTR to become negative.

If the UTR becomes negative, then no transfers may be made from the UTR until it moves back into positive territory. The Charity's capacity for making grants during such a period would be limited to the amount available in the income fund (although the trustees would be permitted to make loans from the Investment Fund to the Income Fund, of up to 10% of the value of the Investment Fund). The trustees' reserves policy is based on the premise that it could take several years for markets to recover and for the UTR to move back in to positive territory following a period of severe disruption in markets and this approach would allow the Charity to continue to support its beneficiaries at a time when they are likely to need it the most.

Within total free reserves the Charity aims to hold sufficient cash on deposit, typically around 3 months of operating expenditure, to meet its normal working capital requirements. Additional cash may be held from time to time to meet any near-term capital expenditure plans. The non-cash element of free reserves is pooled with the Investment Fund, although clearly and separately identified, so that the free reserves policy does not have any opportunity cost to the Fund. The Charity's free reserves policy is reviewed on an annual basis.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

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**Investment Policy**

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available for beneficiaries at their current level, of around 4% of the value of the endowment, in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Inflation (CPI) + 4%. Achieving this objective would make around 4% (currently in excess of £2 million) per annum available for making grants to current beneficiaries, whilst also ensuring that the value of the endowment, together with the income generated from it, is maintained in real terms for the benefit of future beneficiaries.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed. In accordance with Charity Commission guidelines, the Trustees do not have any specific ethical, social or environmental investment policies.

The Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund on the basis that this provides a more flexible approach to investment management, which should help to improve its risk-adjusted returns by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Permanent Endowment Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Permanent Endowment Fund. The Trustees aim to protect the value of the Permanent Endowment Fund in real terms by making transfers periodically from the UTR to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation.

The trustees have appointed UBS Asset Management and Rathbone Investment Management to actively manage the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's professional investment advisors.

During the year under review, the market value of the Charity's investments increased by approximately £5.3 million (2015/16: £0.8 million). Please refer to note 11 to the financial statements which provides additional information. The investments held as at 30 June 2017 include both the Endowment Fund and Free Reserve (both designated and undesignated) amounts as shown in the balance sheet on page 19. Investment income receivable during the year from these investments totalled approximately £2.1 million (2015/16: £1.9 million).

**PLANS FOR FUTURE PERIODS****Future Strategy**

The broad strategies and objectives of the Charity are likely to remain unchanged while the needs of those supported by the Charity will be kept under review.

**Impact of Activities & Events**

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

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**Future Commitments**

The Trustees have agreed to grant aid to a number of projects, which have not been accounted for within the year concerned. As at 30 June 2017, these commitments, which are subject to various terms and conditions, total £267,200 (30 June 2016: £188,950), and are likely to be called upon during the next year or two. A detailed analysis of these commitments is given in the notes to the financial statements. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

The Trustees have also made a commitment to invest in a residential property that will be leased to and managed by SPEAR for the benefit of homeless people, who would be transitioning, via this property, back into the community. The property is likely to fall within the £400,000 to £550,000 range.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Status & History**

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

**Organisational Structure**

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

**Finance and Investment Panel:** this panel meets three or four times a year and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

**Personnel and Resources Panel:** this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

**Individual Grants Panel:** this panel meets at least six times a year to consider all applications from individuals in need. In urgent cases the panel Chairman, another Trustee and the Grants Manager have delegated power to agree grants. Annually the Board agrees for the coming year grant and household income levels. The panel agrees grants within the Board's criteria.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

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**Community Grants Panel:** this panel meets at least six times a year and considers applications from organisations seeking grants. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount. The Board reviews annually the amount of the delegated grant level.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established to look at specific areas of work.

**Key Management Personnel**

The day-to-day management of the Charity is entrusted to the Director and team of staff who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and the panels of the Charity and receives, checks and presents applications from organisations. The Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director and the Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

**Method of Recruitment, Appointment, Election, Induction & Training of Trustees***Recruitment, Appointment & Election*

One of the Trustees of the Charity is ex officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (e.g. local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

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*Induction & Training*

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge. Recent financial training includes the total return approach to investment.

The Charity recognises the need to keep existing and new Trustees up-to-date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

**Risk Management**

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively. A major review of the risk assessment document takes place every three years. Overall risks to the Charity's operation and assets are regarded as medium to low.

**Analysis of Risks**

Most risks are rated as low or medium level. The two most notable medium risks are the loss of investments (due to external forces, such as stock market and political events) and the loss of staff. With regard to our investments, the Permanent Endowment Fund is invested in a range of different funds and managed in two equal amounts by two investment managers. Both have internal safeguards and the use of a 'custodian' in place. The Charity employs three full-time staff and therefore there is a real risk to the smooth running of the Charity in the event that a staff member leaves. However, this is largely mitigated by forward planning and a high level of goodwill and commitment by staff members.

**Trustees' Responsibilities in the Preparation of Financial Statements**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditor**

Mazars LLP has indicated its willingness to continue in office.

**Statement as to Disclosure of Information to the Auditor**

The Trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Trustees of the Charity have held office since 1 July 2016, as follows:

<b>Ex-officio</b>	Revd Derek N Winterburn (until August 2016)
	Revd Ben Lovell (from June 2017)
<b>Nominative</b>	
The London Borough of Richmond upon Thames	Cllr Jonathan Cardy
	Mr Derek Terrington
	Cllr Martin Seymour (from October 2016)
The Parochial Church Councils of:	
St Mary's, Hampton	Mrs Hilary Hart
St James's, Hampton Hill	Mr Clive Beaumont
All Saints, Hampton	Mrs Paula Williams
<b>Co-optative</b>	Mr James Brockbank
	Dr Martin Duffy
	Mr Richard Montgomery (Chair)
	Mrs Victoria Reid
	Dr Jane Young (until October 2016)

## HAMPTON FUEL ALLOTMENT CHARITY

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 30 June 2017**

The following Trustees served as members of sub-committees during the year ended 30 June 2017:

<b>Finance and Investment</b>	<b>Personnel and Resources</b>
Mr Clive Beaumont	Mr Clive Beaumont
Cllr Jonathan Cardy	Mrs Hilary Hart
Dr Martin Duffy (Chair)	Mr Richard Montgomery
Mr Richard Montgomery	Mrs Victoria Reid (until October 2016)
Cllr Martin Seymour (from October 2016)	Mrs Paula Williams (Chair)
Mr Derek Terrington	Dr Jane Young (until October 2016)
Dr Jane Young (until October 2016)	
<b>Individual Grants</b>	<b>Community Grants</b>
Mr Clive Beaumont	Mr Clive Beaumont
Mr Jim Brockbank	Mr Jim Brockbank
Mrs Hilary Hart	Cllr Jonathan Cardy (Chair)
Mrs Victoria Reid (Chair, from October 2016)	Dr Martin Duffy
Cllr Martin Seymour (from October 2016)	Mrs Hilary Hart
Mrs Paula Williams	Mr Richard Montgomery
Revd Derek N Winterburn (until August 2016)	Mrs Victoria Reid
Dr Jane Young (Chair, until October 2016)	Mr Derek Terrington
	Mrs Paula Williams
	Revd Derek N Winterburn (until August 2016)
	Dr Jane Young (until October 2016)

The principal address of the Charity is the offices of Hampton Fuel Allotment Charity at 15 High Street, Hampton, Middlesex TW12 2SA. The Charity is registered under charity number 211756, and has a website at [www.hfac.co.uk](http://www.hfac.co.uk).

The Trustees have made the following professional appointments:

Auditor:	Mazars LLP, South East Business Unit, Times House, Throwley Way, Sutton, Surrey SM1 4JQ
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey, KT12 2QX
Investment Adviser:	David Baker, Chief Investment Officer, Mazars Wealth Management, Tower Bridge House, St Katherine's Way, London, E1W 1DD
Investment Managers:	UBS AG, 3 Finsbury Avenue, London EC2M 2AN Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB

The following key senior members of staff are responsible for the day-to-day management of the Charity:

Mr D J White	Director
Mrs C Swinburne	Grants Manager

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2017

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**EXEMPTIONS FROM DISCLOSURE**

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

**FUNDS HELD AS CUSTODIAN**

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 25 October 2017, and was signed for and on behalf of the Board by

  
..... Chairman  
Mr Richard Montgomery

Date: 25 October 2017

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

### Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 11 and 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's Ethical Standard. This report is made solely to the charity's members as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*N S Wakefield*

Nicola Wakefield  
(Senior Statutory Auditor)  
for and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor  
Times House, Throwley Way, Sutton, Surrey SM1 4JQ

Date: *21st January* 2018

## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 June 2017

	Notes	Unrestricted funds £	Endowment funds £	Total 2017 £	Total 2016 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Donations and legacies</b>					
Donations		-	-	-	408
<b>Charitable activities</b>					
Giving grants	3	6,615	-	6,615	6,727
<b>Investments</b>					
Investment income	4	85,520	1,992,600	2,078,120	1,874,946
<b>TOTAL</b>		<u>92,135</u>	<u>1,992,600</u>	<u>2,084,735</u>	<u>1,882,081</u>
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Investment management costs		(6,542)	(157,121)	(163,663)	(148,712)
<b>Charitable activities</b>					
Giving grants	5	(1,852,099)	-	(1,852,099)	(2,240,353)
<b>TOTAL</b>		<u>(1,858,641)</u>	<u>(157,121)</u>	<u>(2,015,762)</u>	<u>(2,389,065)</u>
Net gains on investments	11	205,689	5,068,393	5,274,082	784,474
<b>NET (EXPENDITURE)/INCOME</b>		<u>(1,560,817)</u>	<u>6,903,572</u>	<u>5,343,055</u>	<u>277,490</u>
Transfers between funds		5,326,334	(5,326,334)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>3,765,517</u>	<u>1,577,538</u>	<u>5,343,055</u>	<u>277,490</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1 July 2016	15	3,984,483	50,607,907	54,592,390	54,314,900
<b>TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2017</b>	15	<u>7,750,000</u> =====	<u>52,185,445</u> =====	<u>59,935,445</u> =====	<u>54,592,390</u> =====

## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 June 2016

	Notes	Unrestricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Donations and legacies</b>					
Donations		408	-	408	-
<b>Charitable activities</b>					
Giving grants	3	6,727	-	6,727	3,695
<b>Investments</b>					
Investment income	4	68,662	1,806,284	1,874,946	1,436,181
<b>TOTAL</b>		<u>75,797</u>	<u>1,806,284</u>	<u>1,882,081</u>	<u>1,439,876</u>
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Investment management costs		(7,356)	(141,356)	(148,712)	(139,021)
<b>Charitable activities</b>					
Giving grants	5	(2,240,353)	-	(2,240,353)	(1,967,667)
<b>TOTAL</b>		<u>(2,247,709)</u>	<u>(141,356)</u>	<u>(2,389,065)</u>	<u>(2,106,688)</u>
Net gains on investments	11	2,513	781,961	784,474	1,884,870
<b>NET (EXPENDITURE)/INCOME</b>		<u>(2,169,399)</u>	<u>2,446,889</u>	<u>277,490</u>	<u>1,218,058</u>
Transfers between funds		2,245,766	(2,245,766)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>76,367</u>	<u>201,123</u>	<u>277,490</u>	<u>1,218,058</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1 July 2015	15	3,908,116	50,406,784	54,314,900	53,096,842
<b>TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2016</b>	15	<u>3,984,483</u> =====	<u>50,607,907</u> =====	<u>54,592,390</u> =====	<u>54,314,900</u> =====

## HAMPTON FUEL ALLOTMENT CHARITY

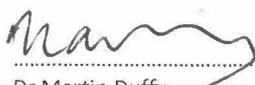
BALANCE SHEET  
30 June 2017

	Notes	Unrestricted funds £	Endowment funds £	Total 2017 £	Total 2016 £
<b>FIXED ASSETS:</b>					
Tangible assets	10	586,000	-	586,000	589,455
Financial investments	11	5,605,746	52,062,937	57,668,683	52,109,934
Social investments					
- Concessionary loans	12	57,200	-	57,200	79,200
		<u>6,248,946</u>	<u>52,062,937</u>	<u>58,311,883</u>	<u>52,778,589</u>
<b>CURRENT ASSETS:</b>					
Debtors	13	353	122,508	122,861	148,008
Cash at bank and in hand		1,809,719	-	1,809,719	2,038,107
		<u>1,810,072</u>	<u>122,508</u>	<u>1,932,580</u>	<u>2,186,115</u>
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	14	(309,018)	-	(309,018)	(372,314)
<b>NET CURRENT ASSETS</b>		<u>1,501,054</u>	<u>122,508</u>	<u>1,623,562</u>	<u>1,813,801</u>
<b>TOTAL NET ASSETS</b>		<u>7,750,000</u>	<u>52,185,445</u>	<u>59,935,445</u>	<u>54,592,390</u>
<b>THE FUNDS OF THE CHARITY:</b>					
<b>Endowment Funds</b>					
Permanent Endowment Fund	15	-	45,187,975	45,187,975	44,006,876
Unapplied Total Return Fund	15	-	6,997,470	6,997,470	6,601,031
<b>Unrestricted Income Funds</b>					
General Fund	15	6,000,000	-	6,000,000	2,234,483
Large Community Capital Project Fund	15	1,750,000	-	1,750,000	1,750,000
<b>TOTAL CHARITY FUNDS</b>	15	<u>7,750,000</u>	<u>52,185,445</u>	<u>59,935,445</u>	<u>54,592,390</u>

The financial statements on pages 17 to 42 were approved by the Trustees and authorised for issue on 25 October 2017 and are signed on its behalf by:



..... Chairman  
Mr Richard Montgomery



..... Chairman of the Finance and Investment Panel  
Dr Martin Duffy

Date: 25 October 2017

## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS  
for the year ended 30 June 2017

	Notes	2017 £	2016 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net cash used in operating activities	19	(2,062,185)	(2,143,201)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Dividends, interest and rents from investments		2,102,227	1,874,946
Purchase of property, plant and equipment		(5,763)	(4,271)
Proceeds from sale of investments		7,818,656	9,667,238
Purchase of investments		(8,103,323)	(8,736,874)
Concessionary loans awarded		-	(34,200)
Repayments of concessionary loans		22,000	10,000
Net cash provided by investing activities		1,833,797	2,776,839
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(228,388)</b>	<b>633,638</b>
Cash and cash equivalents at the beginning of the reporting period		2,038,107	1,404,469
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD</b>	20	<b>1,809,719</b>	<b>2,038,107</b>

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2017

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## 1. ACCOUNTING POLICIES

**Basis of accounting**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments. Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Going concern**

The Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

**Income**

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis, once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

**Expenditure**

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
 for the year ended 30 June 2017
 

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## 1. ACCOUNTING POLICIES (Continued)

**Tangible fixed assets**

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Long leasehold property	2% straight line
Fixtures, fittings and equipment	25% reducing balance

**Financial investments**

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

**Social investments**

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

**Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

**Financial assets and liabilities**

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

**Pension contributions**

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2017**


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1. **ACCOUNTING POLICIES (Continued)****Fund accounting**

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The unapplied total return fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. **CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. **INCOME FROM GIVING GRANTS**

	<b>2017</b>	<b>2016</b>
	£	£
Service income received from The London Borough of Richmond upon Thames	6,615	6,727
	=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

4. INCOME FROM INVESTMENTS	2017	2016
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from securities - UBS portfolio	1,124,235	1,150,063
Income from unit trusts - Rathbones portfolio	949,230	721,709
	<u>2,073,465</u>	<u>1,871,772</u>
Arising upon cash held:		
Compensation	200	-
Interest on cash deposits	4,455	3,174
	<u>2,078,120</u>	<u>1,874,946</u>
	=====	=====
5. EXPENDITURE ON GIVING GRANTS	2017	2016
	£	£
Grants payable (note 6)	1,617,491	2,012,785
Support and governance costs (note 8)	234,608	227,568
	<u>1,852,099</u>	<u>2,240,353</u>
	=====	=====
6. GRANTS PAYABLE	2017	2016
	£	£
Grants awarded in the year (note 7)	1,695,741	1,850,485
Conditional grants awarded in previous years where conditions fulfilled or amounts paid in current or future years (note 17)	188,950	351,250
	<u>1,884,691</u>	<u>2,201,735</u>
Conditional grants awarded in the year where conditions not yet fulfilled or amounts paid (note 17)	(267,200)	(188,950)
	<u>1,617,491</u>	<u>2,012,785</u>
	=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

7. GRANTS AWARDED IN THE YEAR	2017	2016
	£	£
Grants to support individuals in need:		
Fuel grants – 1,535 grants (2015/16: 1,585)	733,832	764,050
Fuel grant refunds	(6,152)	(10,105)
Essential equipment and furniture	31,625	44,573
Careline telephone equipment - 59 units (2015/16: 62 units)	4,856	8,803
School Journey grants	2,780	4,862
Disability Grants	-	1,010
	<u>766,941</u>	<u>813,193</u>
Grants to hospitals and hospices	20,000	22,400
Grants to organisations supporting those with disabilities and additional needs	200,400	161,800
Grants for social welfare:		
Older people	151,700	157,600
Children and young people	112,700	78,500
Arts, sports and recreation	7,500	12,300
Carers	83,000	61,500
Other	300,200	237,900
	<u>655,100</u>	<u>547,800</u>
Grants to organisations providing additional educational support	16,000	44,592
Grants to organisations engaged in community activities	37,300	260,700
	<u>1,695,741</u>	<u>1,850,485</u>
	=====	=====

See note 16 for a more detailed analysis of general grants awarded during the year.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

8. SUPPORT AND GOVERNANCE COSTS	Support costs £	Governance costs £	Total 2017 £	Total 2016 £
Staff costs (note 9) (91%:9%)	119,266	11,795	131,061	135,653
Donations given	-	-	-	408
Ground rent, rates, light, heat, and repairs	4,711	-	4,711	3,025
Insurance	1,980	-	1,980	1,922
Stationery, postage, telephone, travelling and sundry	17,611	-	17,611	14,852
Accountancy fees	43,200	-	43,200	43,200
Auditor's remuneration:				
Auditor's fees for audit services	-	9,365	9,365	9,002
Investment advisory services	7,200	-	7,200	4,800
Legal and professional fees	10,262	-	10,262	6,035
Depreciation	9,218	-	9,218	8,671
	<u>213,448</u>	<u>21,160</u>	<u>234,608</u>	<u>227,568</u>
	=====	=====	=====	=====
9. STAFF COSTS			2017	2016
			No.	No.
The average monthly number of employees (excluding Trustees) during the year was:				
Office and administration			4	3
			===	===
			£	£
Staff costs for the above persons:				
Wages and salaries			112,410	120,846
Social security costs			10,642	9,633
Staff pension costs			6,754	3,005
Staff recruitment costs			1,255	2,169
			<u>131,061</u>	<u>135,653</u>
			=====	=====

During the year, one employee received total emoluments of between £60,001 and £70,000 (2015/16: one). In respect of that employee, total pension contributions payable during the year amounted to £3,080 (2015/16: £2,990).

The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £115,599 (2015/16: £95,301).

The Trustees received no remuneration (2015/16: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not significantly reliant upon the contribution of volunteers.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

10. TANGIBLE FIXED ASSETS	Freehold land £	Long leasehold property £	Fixtures, fittings & equipment £	TOTAL £
Cost:				
1 July 2016	461,282	254,866	85,791	801,939
Additions	-	-	5,763	5,763
30 June 2017	461,282	254,866	91,554	807,702
Depreciation:				
1 July 2016	-	137,414	75,070	212,484
Charged in the year	-	5,097	4,121	9,218
30 June 2017	-	142,511	79,191	221,702
Net book value:				
30 June 2017	461,282	112,355	12,363	586,000
30 June 2016	461,282	117,452	10,721	589,455

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

## 10. TANGIBLE FIXED ASSETS (Continued)

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND & PROPERTIES
<p><b>1. The Greenwood Centre, Hampton Hill</b> The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991. (Land Registry Title Numbers: TGL57123 and MX248483)</p>
<p><b>2. Oak Avenue/Maple Close, Hampton</b> There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. (Land Registry Title Number TGL61517)</p>
<p><b>3. 44 &amp; 46 Princes Road/Branksome Close Teddington</b> There are 4 one bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)</p>
LEASEHOLD
<p><b>4. Office at 15 High Street, Hampton, TW12 2SA</b> 999-year lease from 29 September 1988.</p>
ADDITIONAL PROPERTY INTERESTS
<p><b>5. The White House, The Avenue, Hampton</b> The Charity provided a grant of £1.29 million to fund the construction of a community centre. There is a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land. The lease is for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the Deed between the Charity and the local authority.</p>

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

## 10. TANGIBLE FIXED ASSETS (Continued)

<b>ADDITIONAL PROPERTY INTERESTS</b>
<p><b>6. Property at 20 Seymour Road, Hampton Wick</b> In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (i.e. support for highly vulnerable people), the Charity is entitled to the original grant or 55% of the sale, whichever is greater. A restriction has been placed on the property and the intention is to place a charge on the property.</p>
<p><b>7. All Weather Sports Pitch at Hampton Academy</b> Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.</p>
<p><b>8. Property at 26 The Green, Twickenham</b> Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.</p>
<p><b>9. United Reformed Church, Hampton Hill</b> Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.</p>
<p><b>10. Metropolitan Water Board Club &amp; Institute, 3 Ashley Road, Hampton</b> Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity. (Title Number SGL222598)</p>
<p><b>11. Hampton Pool</b> A loan of £50,000 was awarded in 2007 repayable over 10 years. This has been secured over general assets and a debenture is registered with Companies House dated 9 November 2006 in favour of the Charity. The loan has now been repaid and this reference will not be included in future accounts.</p>

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

## 10. TANGIBLE FIXED ASSETS (Continued)

## ADDITIONAL PROPERTY INTERESTS

**12. Teddington Watersports Centre (formerly Royal Canoe Club)**

A loan of £50,000 was awarded in 2007 repayable over 10 years. There is a legal charge on the property dated 16 August 2008 in favour of the Charity. The loan is expected to be repaid by 16 August 2017. As at 30 June 2017, the amount outstanding is £5,000.

**13. Twickenham Rowing Club**

A loan of £50,000 was awarded in 2011, repayable over 10 years. The loan is expected to be repaid by January 2022. There is a legal charge on the property in favour of the Charity. As at 30 June 2017, the amount outstanding is £25,000. (Title Number TGL350781)

**14. YMCA London South West**

An interest free loan of £34,200 was approved by the Trustees in October 2015, to be repaid over 5 years. The loan is towards refurbishing the flat at the White House Community Centre. There is a signed undertaking to confirm the timing and repayments to be made. The loan is expected to be repaid by June 2021. As at 30 June 2017, the amount outstanding is £27,200.

## 11. FINANCIAL INVESTMENTS

	2017	2016
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July 2016	52,109,934	52,255,824
Purchases at cost	8,103,323	8,736,874
Sale proceeds	(7,818,656)	(9,667,238)
Realised gains/(losses) on investments in the year	279,263	(102,319)
Unrealised gains on investments in the year	4,994,819	886,793
Market value at 30 June 2017	57,668,683	52,109,934
	=====	=====
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	57,668,683	51,756,982
Overseas investments	-	352,952
	57,668,683	52,109,934
	=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

11. FINANCIAL INVESTMENTS (Continued)	2017	2016
	£	£
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	32,499,232	28,531,814
Equities	21,264,320	19,327,912
Sterling bonds	3,905,131	4,227,139
Money market deposits	-	23,069
	<u>57,668,683</u>	<u>52,109,934</u>
	=====	=====
The historical cost of investments at the balance sheet date was £52,504,150 (30 June 2016: £51,899,706).		
Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:		
	2017	2016
	£	£
Rathbone Active Income & Growth Units – 21,312,848.000 units (30 June 2016: 21,006,078.000 units)	27,135,518	23,510,003
The Charities Property Fund Income Units – 4,498,096.886 units (30 June 2016: 4,206,118.468 units)	5,363,713	5,021,812
	=====	=====
12. SOCIAL INVESTMENTS	2017	2016
	£	£
Concessionary loans:		
Interest free loans	57,200	79,200
	=====	=====
Included in interest free loans are amounts falling due after more than one year of £40,200 (30 June 2016: £57,200). Of the £57,200 (30 June 2016: £79,200) interest free loans above, £Nil (30 June 2016: £5,000) is secured on freehold land owned by the recipient of the loan.		
13. DEBTORS	2017	2016
	£	£
Other debtors	4,082	4,742
Prepayments	353	733
Accrued income	118,426	142,533
	<u>122,861</u>	<u>148,008</u>
	=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

14. CREDITORS	2017	2016
	£	£
Social security and taxation	5,653	2,584
Pension contributions payable	902	-
Accruals	302,463	369,730
	<u>309,018</u>	<u>372,314</u>
	=====	=====

**Commitments**

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised but not accrued as expenditure at 30 June 2017 was £267,200 (30 June 2016: £188,950). Full details are given in note 17.

## 15. THE FUNDS OF THE CHARITY

	1 July 2016	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2017
	£	£	£	£	£	£
<b>Endowment Funds:</b>						
Permanent Endowment Fund	44,006,876	-	-	-	1,181,099	45,187,975
Unapplied Total Return Fund	6,601,031	1,992,600	(157,121)	5,068,393	(6,507,433)	6,997,470
	<u>50,607,907</u>	<u>1,992,600</u>	<u>(157,121)</u>	<u>5,068,393</u>	<u>(5,326,334)</u>	<u>52,185,445</u>
<b>Unrestricted Income Funds:</b>						
General Fund	2,234,483	92,135	(1,858,641)	205,689	5,326,334	6,000,000
Large Community Capital Project Fund	1,750,000	-	-	-	-	1,750,000
	<u>3,984,483</u>	<u>92,135</u>	<u>(1,858,641)</u>	<u>205,689</u>	<u>5,326,334</u>	<u>7,750,000</u>
	<u>54,592,390</u>	<u>2,084,735</u>	<u>(2,015,762)</u>	<u>5,274,082</u>	<u>-</u>	<u>59,935,445</u>
	=====	=====	=====	=====	=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

## 15. THE FUNDS OF THE CHARITY (Continued)

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the trustees, and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £4,046,928 (30 June 2016: net unrealised gains of £177,701).

For the year ended 30 June 2017, the Trustees took the decision to transfer £1,181,099 (2015/16: £174,890) from the Unapplied Total Return Fund to the Permanent Endowment Fund.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £615,612 (30 June 2016: net unrealised gains of £26,655).

For the year ended 30 June 2017, the Trustees took the decision to transfer £5,326,334 (2015/16: £2,245,766) from the Unapplied Total Return Fund to the General Fund.

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £501,993 (30 June 2016: net unrealised gains of £5,872).

For the year ended 30 June 2017, the Trustees took the decision to transfer £Nil (2015/16: £1,750,000) from the General Fund to the designated Large Community Capital Project Fund.

The designated Large Community Capital Project Fund ("LCCP") was set-up with effect from 30 June 2016. The LCCP is intended to be used to support capital projects for the benefit of the local community, such as the construction of community centres and 'homes for life'.

16.	<b>GRANTS AWARDED IN THE YEAR</b>	<b>2017</b> £
	<b>Hospitals &amp; Hospices</b>	
	PRINCESS ALICE HOSPICE Towards the Enhanced Support Service to benefit around 40 people in HFAC's area of benefit.	20,000
	<b>Total Awarded for Hospitals &amp; Hospices</b>	<u>20,000</u> =====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
<b>Disabilities &amp; Additional Needs</b>	
ME TOO & CO Post of Administrator to support the work of the charity.	15,000
THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD To support the costs of the Riding for the Disabled Association (RDA) work.	10,000
OTAKAR KRAUS MUSIC TRUST To provide main costs for music school one day per week, supporting around 36 children and young people with additional needs to develop their musical talents.	12,000
SOUTH WEST LONDON STROKE CLUB - MOVING ON Contribution towards the salary for the Stroke Club Manager, supporting over 40 people who have suffered a stroke.	8,000
RUILS Towards the salaries and running costs for the two part-time Family Support Workers, who will provide 1-1 casework support to 25 families and an additional c. 75 families will receive support through drop-in and booked sessions.	28,000
MARBLE HILL PLAYCENTRES Contribution towards office extension and refurbishment costs.	4,000
RICHMOND MENCAP Funding towards the Holiday Opportunities Programme, Something To Say Theatre Group and the Better Together Group.	10,500
INTEGRATED NEUROLOGICAL SERVICES Contribution towards the Speech and Language Therapy Service (Senior SLT 2 days and Junior SLT 5 days) to support over 50 people in our area of benefit.	25,000
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) The salary and running costs for a p/t Money Advisor (16 hours) and associated costs.	15,000
THE MULBERRY CENTRE Salary for the Outreach Worker (LBRuT) to promote healthy living and increase referrals and awareness of the Mulberry Centre; and additional running costs.	24,000
RICHMOND HOMES AND LIFESTYLE TRUST The cost of a new lease on a shop front property to provide a base for activities, opportunities and support for people with learning disabilities.	22,500
MY LIFE IN FILMS Towards the cost of films to support and improve the well-being of 20 people with dementia, benefiting the carer, family, medical and support staff.	10,000

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Disability Peer Network project to support 150 disabled adults to engage in social activities to reduce loneliness and improve well-being.	12,000
MARBLE HILL PLAYCENTRES To fund Saturday morning play sessions (26 weeks), exclusively for children and young people with disabilities/additional needs.	4,400
<b>Total Awarded for Disability</b>	<u>200,400</u> =====
<b>Older People</b>	
OTAKAR KRAUS MUSIC TRUST 12 weekly music therapy sessions at Homelink Respite Care Centre.	1,500
WHITTON NETWORK Contribution towards the Co-ordinator's salary to support independence for older people and reduce isolation.	4,000
CHURCHES TOGETHER IN TEDDINGTON Towards Christmas Dinner for elderly and lonely people.	700
EMBRACING AGE Contribution towards two staff salaries to provide a befriending service to improve quality of life to at least 100 older people in care homes in our area of benefit.	9,500
TEDDINGTON OLD PEOPLE'S WELFARE ASSOCIATION The salary of the Activity Organiser and running costs for social activities, supporting over 200 elderly people, reducing isolation and improving well-being.	20,000
HAMPTON & HAMPTON HILL VOLUNTARY CARE GROUP Towards the salaries for the Chief Executive and Project Support Worker.	32,500
CONNAUGHT OPERA The cost of 10 concerts in care homes and community centres in HFAC's area of benefit.	3,500
AGED UK RICHMOND UPON THAMES Contribution towards the Information & Advice Services supporting 1,000 people and the Handy Person Scheme to support 800 people.	50,000
AGED UK RICHMOND UPON THAMES Contribution towards the charity's Community Services, in particular, activities to support older, isolated men.	15,000

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
LINDEN HALL COMMUNITY CENTRE The salary for the Service Development Manager and associated costs.	15,000
<b>Total Awarded for Older People</b>	<b>151,700</b> =====
<b>Children &amp; Young People</b>	
ACHIEVING FOR CHILDREN To provide grants to support and encourage care leavers in higher education, training or employment and who are living in HFAC's area of benefit.	7,000
KICK LONDON 1-1 mentoring service to Heathfield Infant and Junior School in Whitton and Hampton High.	16,000
LONDON WILDLIFE TRUST Towards the Project Worker's salary for the Youth Engagement Project (2 days per week) at Crane Park Island and associated costs.	12,700
MTV YOUTH HAMPTON Towards salaries for the Senior Youth Worker (Mentoring Lead 20 Hours), Senior Youth Worker (Programme Lead 12 Hours) and Youth Worker (Admin support 6 hours).	24,000
RICHMOND MUSIC TRUST To support the charity's scheme for subsidised music lessons for children from families on low income living in HFAC's area of benefit.	23,000
RICHMOND UPON THAMES PERFORMING ARTS FESTIVAL Contribution towards the costs for the 2016 Annual Arts Festival and events in HFAC's area of benefit.	3,000
OFF THE RECORD (TWICKENHAM) Towards salary and running costs for the counselling and information services at Church Street. This will enable 28 young people to each receive around 8 counselling sessions; and for over 108 young people to attend 2 drop-in sessions.	15,000
OFF THE RECORD (TWICKENHAM) Contribution towards refurbishment costs of premises.	12,000
<b>Total Awarded for Children &amp; Young People</b>	<b>112,700</b> =====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
<b>Arts, Sports &amp; Recreation</b>	
SILVERFIT Supporting the Silver Wednesdays activities for older people at Whitton Community Centre, promoting fitness and well-being (2 instructors' fees, project management costs and rent).	7,500
<b>Total Awarded for Arts, Sports &amp; Recreation</b>	<u>7,500</u> =====
<b>Carers</b>	
RICHMOND CARERS CENTRE Contribution towards the salary and associated running costs for the part-time Carers Support Worker.	11,000
RICHMOND UPON THAMES CROSSROADS CARE A contribution towards the costs of the Saturday Club in Hampton for young carers with special needs and disabilities (£15,000); and support for 48 carers from HFAC's area of benefit (£20,000).	35,000
RICHMOND UPON THAMES CROSSROADS CARE Pilot project to support the health and care needs of male carers.	12,500
RICHMOND CARERS CENTRE Salary of Young Carers Activity Worker and associated costs to provide breaks and activities to at least 100 young carers throughout the year.	24,500
<b>Total Awarded for Carers</b>	<u>83,000</u> =====
<b>Other</b>	
HOME-START RICHMOND UPON THAMES Towards the salaries for two Co-ordinators and core costs from 1 October 2016 (12 months' funding), supporting 25 families in our area of benefit.	25,000
RICHMOND EAL FRIENDSHIP GROUP CENTRE LTD Contribution towards the costs of English classes and yoga sessions in Whitton.	4,500
SPEAR HOUSING ASSOCIATION LTD Towards 2 salaries to support skills development and progression to employment, volunteering and outreach work (£35,000, around 150 people will benefit); and a contribution to the post of Trainee Outreach Worker (£5,000).	40,000

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
ART & SOUL Towards the 'Colour Outside the Lines' project that will directly benefit up to 60 people and 25 young people with mental health issues; and will also raise awareness of mental health issues through the exhibition and outreach work.	6,450
ADDICTION SUPPORT AND CARE AGENCY Towards the salary for the Services Manager in Richmond for 2016/17, supporting around 375 people with an addiction problem.	12,000
RICHMOND CITIZENS ADVICE BUREAU SERVICE To cover the full costs of the outreach service at the White House (3 days); and a contribution to the staffing costs and rent for the Twickenham Office. This will support information, advice and casework for c. 1,860 people in our area of benefit.	55,000
ETHNIC MINORITIES ADVOCACY GROUP (EMAG) Salary for the BME Project Worker and core costs to support people to access services, improve their knowledge of English and increase confidence.	12,000
RICHMOND BOROUGH MIND Contribution towards the salaries of the Volunteer Co-ordinator, Peer Network Manager and Operations Manager.	32,500
RICHMOND BOROUGH MIND Towards the refurbishment costs of the charity's premises in Hampton Road, creating a Wellbeing Centre and additional services, activities and opportunities for those living with poor mental health.	25,000
LEARN ENGLISH AT HOME Towards the salary for the p/t Richmond Co-ordinator post, associated running costs and group class.	12,000
CUT FILMS Contribution towards the Youth Worker's salary (4 days per week).	12,000
PCC ST RICHARD'S CHURCH, HANWORTH Contribution towards the post of Children and Families Outreach Worker.	3,750
THE VINEYARD COMMUNITY CENTRE Salary for a part-time Foodbank Manager (Hampton) and support costs.	8,000
THE VINEYARD COMMUNITY CENTRE Contribution towards the Community Centre's Manager (£10,000) and core costs (£2,500).	12,500
SPEAR HOUSING ASSOCIATION LTD Contribution towards SPEAR's Homeless Health Link Service.	6,000

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16. GRANTS AWARDED IN THE YEAR (Continued)	2017 £
MAN & BOY The cost of activities to support 12 boys at risk to improve relationships, motivation and self-esteem.	7,000
STILL BUILDING BRIDGES Peer support and social activities for people living with mental health issues.	1,500
MiD MEDIATION & COUNSELLING LTD Towards the Family Bridges work, providing 100 counselling sessions to support around 25 families with complex needs.	10,000
THE VINEYARD COMMUNITY CENTRE Contribution towards the salary for the full-time Executive Director.	15,000
<b>Total Awarded for Other</b>	<b>300,200</b> =====
<b>Education</b>	
ORANGE TREE THEATRE Towards the cost of the workshops in schools within our area of benefit.	12,000
CARLISLE INFANT SCHOOL Contribution to costs of a sensory garden to enhance learning for 270 children.	4,000
<b>Total Awarded for Education</b>	<b>16,000</b> =====
<b>Community Activities</b>	
RICHMOND AND KINGSTON ACCESSIBLE TRANSPORT Contribution towards the salaries of the Chief Executive Officer, Operations Manager and Administrator.	10,000
THE STRAWBERRY HILL TRUST Towards the salary for the Community Gardner to support community activities in the garden at Strawberry Hill House; and running costs.	8,000
RIVER THAMES BOAT PROJECT Contribution towards the cost of c. 20 trips for charities and community groups in our area to benefit around 240 people.	9,300

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

16.	<b>GRANTS AWARDED IN THE YEAR (Continued)</b>	<b>2017</b>
		£
	YMCA LONDON SOUTH WEST	10,000
	Towards refurbishment costs of the ladies' toilets at the White House Community Centre.	
	<b>Total Awarded for Community Activities</b>	<b>37,300</b>
		=====

In addition to the above grants, during the previous year, the Trustees awarded two interest free loans of which one amounting to £34,200 was drawn down and is included as social investments in the balance sheet (see note 12).

17.	<b>GRANT AND LOAN COMMITMENTS</b>	<b>Outstanding at 30 June 2016</b>	<b>Unspent</b>	<b>Paid during the year</b>	<b>Outstanding at 30 June 2017</b>
		£	£	£	£
	<b>Grants awarded in prior years:</b>				
	MiD Mediation & Counselling Ltd	7,750	-	(7,750)	-
	Hampton Hill United Reform Church	50,000	-	-	50,000
	Richmond upon Thames College	1,200	-	-	1,200
	Age UK Richmond upon Thames	50,000	-	(50,000)	-
	Richmond Borough Mind	30,000	-	(30,000)	-
	PCC St Richard's Church, Hanworth	50,000	-	-	50,000
		<u>188,950</u>	<u>-</u>	<u>(87,750)</u>	<u>101,200</u>
		=====			
	<b>Grants awarded in the current year:</b>				
	Richmond Homes and Lifestyle Trust	22,500	-	-	22,500
	Age UK Richmond upon Thames	50,000	-	-	50,000
	Off The Record (Twickenham)	12,000	-	-	12,000
	MiD Mediation & Counselling Ltd	10,000	-	-	10,000
	Richmond Borough Mind	32,500	-	-	32,500
	Richmond Borough Mind	25,000	-	-	25,000
	Carlisle Infant School	4,000	-	-	4,000
	YMCA London South West	10,000	-	-	10,000
		<u>166,000</u>	<u>-</u>	<u>-</u>	
		=====	=====	=====	
	<b>Total grants outstanding at 30 June 2017</b>				<b>267,200</b>
					=====

Outstanding grant payments are subject to terms and conditions that have not yet been met.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

## 18. RELATED PARTY TRANSACTIONS

All of the Charity's Trustees are drawn from the London Borough of Richmond upon Thames. Many are very active in the community and bring valuable knowledge and information to the Charity's deliberations. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

During the year, the Trustees awarded the following 6 grants totalling £92,000 (2015/16: 5 grants totalling £164,800) to organisations of which the following Trustees, or their close families, may be regarded as related parties:

	£
Linden Hall Community Centre Ltd <i>Cllr Jonathan Cardy</i>	15,000
Spear Housing Association Ltd <i>Cllr Jonathan Cardy</i>	6,000
Spear Housing Association Ltd <i>Cllr Jonathan Cardy</i>	40,000
Carlisle School <i>Cllr Jonathan Cardy</i>	4,000
Achieving For Children <i>Cllr Jonathan Cardy</i>	7,000
Princess Alice Hospice <i>Paula Williams</i>	20,000
	<u>92,000</u> =====

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2017 £	2016 £
<b>NET INCOME FOR THE REPORTING PERIOD</b>	5,343,055	277,490
Adjustments for:		
Dividends, interest and rents from investments	(2,078,120)	(1,874,946)
Net gains on investments	(5,274,082)	(784,474)
Depreciation charges	9,218	8,671
Decrease in debtors	1,040	25,863
(Decrease)/increase in creditors	(63,296)	204,195
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(2,062,185)</u> =====	<u>(2,143,201)</u> =====

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2017

20.	ANALYSIS OF CASH AND CASH EQUIVALENTS	2017	2016
		£	£
	Cash at bank and in hand	1,809,719	2,038,107
		=====	=====
21.	FINANCIAL INSTRUMENTS	2017	2016
		£	£
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	57,668,683	52,109,934
		=====	=====
	Debt instruments measured at amortised cost	179,708	226,475
		=====	=====
	Carrying amount of financial liabilities:		
	Measured at amortised cost	302,463	369,730
		=====	=====

## HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS  
for the year ended 30 June 2017**ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 17 to 42 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of trustees of Hampton Fuel Allotment Charity as a body, in accordance with the terms of our engagement letter dated 14 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 08/16 AAF as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the designated members which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
Third Floor, One London Square  
Cross Lanes  
Guildford  
Surrey GU1 1UN

Date: *7 February* 2018