

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2022



**Hampton
Fund**

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

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HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2022

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HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT for the year ended 30 June 2022

Stanford Emeritus Professor of Economics, Ezra Solomon, famously said; "The purpose of economic forecasting is to make astrology look respectable".

No surprise then that I write for the third time, that this was not the year I expected. And while it is true that by mid financial year (December 2021), we had greater resources to help those in need than ever before, then came war. Prices, especially fuel, shot up and continue to rise.

It is because we were in such a strong position that we were able to not only increase our fuel grant levels significantly but also give additional grants to those most in need. That is after all what we were set up to do. But we are all, at Hampton Fund, very much aware that we are not done yet.

Thus, as uncertain times continue, Hampton Fund remains determined to be solidly, resiliently placed to continue supporting those in need in our area, as it has for the past 211 years.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals, primarily helping them with their energy costs, core furnishing and white goods and a contribution to school uniforms and school trips. While fuel is very much in focus today and an increasing share of our grants, we continue to support other local charities that provide a range of services within the community.

It is our stock-market-invested endowment fund that enables us to do this, and great credit goes to our fund managers, Hampton Fund Director, David White and our Chair of Finance and Investment, Dr Martin Duffy, for steering us through increasingly volatile markets with a steady hand.

Of course, we've had difficult financial times before and learnt from them. Without doubt it is when times are hardest that we are needed the most. So, we had put reserves in place for just such times as this and have been able to meet all of our budgeted commitments and more.

Our unique borough

There is a perception that this is an affluent borough, but this brings with it particular challenges for those in real need:

- less infrastructure to meet their requirements
- organisations from outside the borough have little interest in providing help to those within it
- the gap between rich and poor leads to isolation and mental health issues
- property prices exacerbate homelessness

All of this has of course been further aggravated by external events, not least pandemics and military operations, that affect us all but undoubtedly impact some more than others.

How we have helped individuals this year

Those in need can apply directly to us including, more recently, on-line. Under the guidance of Carole Swinburne, Individual Grants Manager, and through the very efficient meetings of Revd Ben Lovell, Chair of Individual Grants, responses are quick and transparent. Most awards are fuel grants paid directly to the energy supplier on the applicant's behalf. During 2021/22, we awarded 1,929 regular fuel grants totalling £943,949 (1,847 in 2020/21 at a cost of £897,730), a considerable increase. We awarded an additional 650 one-off fuel grants of £210 for families on top of their regular grant of £520, to help with the increase in energy prices. Also, we award grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Often these grants are made where rehousing is needed, especially of those previously homeless.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT (Continued)
for the year ended 30 June 2022**How we have helped local charities this year**

The work of the charities and community groups in our borough has been especially important in recent years, will undoubtedly remain so in the near future and is very much appreciated. We continue to support those in need by making grants to many of these organisations. Community Grants are the responsibility of David White, our director, supported by Jan Webb, our Community Grants Manager.

I make special mention here of Hilary Hart, Chair of Community Grants, who now completes her final year as a Trustee of Hampton Fund. Our governance rules allow a maximum term of ten years and I thank Hilary on behalf of both the Trustees and our professional team for her unwavering contribution. Under her stewardship, Hampton Fund made 81 community grants in 2021/22 (76 in 2020/21) to charitable organisations totalling £1,552,050 (£1,354,600 in 2020/21).

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding. We are honoured to be able to contribute to such organisations. Between individual / direct grants and community / charity grants, it is estimated that Hampton Fund and the charities it supports have, over the years, benefited approximately one in ten of the residents of our catchment area.

How can we do more?

As the world changes, needs change and guided by our values, we must change too. Practical steps were taken during the year, by Trustees and professional staff alike, to both affirm those values and ensure a common, evidence-based awareness of the current situation. Subsequent plans were drafted to ensure our activities align with those values and move us towards our longer-term vision of maximising the good done by each pound granted. Such plans of course can change as circumstances change and so testing, questioning and even criticising ourselves seeking ways to be better, is an ongoing task.

Beyond our stock-market based fund raising, our collaboration continues with Richmond Parish Lands Charity (RPLC) on **oneRichmond**, our joint project to encourage "placed based giving" or, simply put, the people of Richmond Borough helping the people of Richmond Borough.

As with so many other things **oneRichmond** was, to an extent, held back by the pandemic. Momentum has again been restored around an application with the Charities Commission for Charitable Incorporated Organisation (CIO) status for oneRichmond and a young peoples' mentoring programme.

Peer research showed that career preparation and mentoring was second priority for young people after mental health. The latter though is well provided for through other schemes, some of which Hampton Fund already sponsors. Mentoring on the other hand seemed to have very little provision, generally offered to limited or special needs groups.

Somewhere out there is the next Albert Einstein or Isaac Newton, Bezos or Musk or perhaps the next Prof. Sarah Gilbert who designed the Oxford AZ vaccine in such short order. They may not know it yet but perhaps with the right inspiration and experienced guidance they may gain benefit, not just for themselves but for all of us. Our hope is that by eventually bringing this service to all young people in the borough it may provide that spark.

Thanks once again go to all those who have helped to promote and support this work and to Hampton Fund's David White, Jan Webb, Geraldine Locke and my Deputy Chair, David Meggitt and to the RPLC team for maintaining the momentum.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT (Continued)
for the year ended 30 June 2022**Meeting local needs today and tomorrow**

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year management of the endowment's assets was shared between UBS Asset Management and Rathbone Investment Management. Although our total investment portfolio moves up and down with the markets, we take a long-term view that has seen steady growth in the fund and what it can give to those in need locally.

Charity governance

Governance continues to be an important duty of the Board of Trustees and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, and I am glad to say that we have had another year with no changes. I give my thanks once again to our team of professionals.

Our Trustees

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12. We believe this offers a healthy balance of stability and turnover, with usually one or two new each year. During the year we welcomed Laurence Sewell to the Board of Trustees.

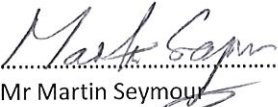
I mentioned above that Hilary Hart completes her term this year as will Mark Boyle next November. Though we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving.

Keep in touch

Finally, do tap into our continued presence on social media and on our website www.hamptonfund.co.uk, put together by our Communications strategy Group, Chaired by Dr James Brockbank and supported by our technical guru and statistician Sheila Pryde. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

With another year of surprises behind us, Hampton Fund remains forever in trust for the benefit of the people of Hampton and our wider area of benefit. Whatever comes our way, we will be here for you.

With thanks


..... Chairman
Mr Martin Seymour

Date: 3 November 2022

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2022**

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES**Charitable purpose and activities**

The Charity exists to address need in the community and to improve the quality of life of its inhabitants. This need may arise from various sources, including financial hardship, ill-health and disability, and gaps in the funding of education and local recreational amenities. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments; the strategy of the Charity is to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, while generating a sufficient total return to meet annual needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:

- 1) Hampton and Hampton Hill;
- 2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
- 3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Assets of the Charity

The assets of the Charity consist of approximately £56.6 million of investments, £1.2 million of freehold and leasehold property and other tangible fixed assets, £0.4 million of debtors and £2.1 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objects.

Grant making policy**1. Individual grants - Families and individuals on low income**

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria
- To provide essential equipment (for example white goods or items of furniture)
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022**

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- Holidays (with the exception of severe medical or health need)
- Services which are the responsibility of a statutory body
- Grants to individuals for private and post compulsory education
- Retrospective funding, both capital and revenue
- National general charitable appeals
- Endowment appeals
- The advancement of religion and religious groups, unless they offer a non-religious service to the community
- Projects of a political nature
- Animal welfare
- Commercial and business activities
- Social Enterprises except Community Interest Companies (CICs)

How to apply for a grant - Individuals

Our individual grant application form is now available to complete online through the following link:
<https://www.hamptonfund.co.uk/apply/>

For those who do not have access to the internet, the application form, which should be sent to the Individual Grants Manager, is also available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide a range of services and activities to tackle disadvantage and inequality.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE
Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £1,178,489 (2020/21: £971,238). This is a significant increase of around 21% compared to the previous year. There are several contributing factors for this increase:

- Due to the unprecedented increase in energy prices and the impact on gas and electricity bills, the Trustees have identified families as particularly vulnerable at this time. Therefore, an additional one-off payment of £210 was agreed for families who were eligible for our fuel grant.
- Increased awareness of our support with the use of social media and online application form.
- Increased work with our local schools, as reflected by the significant increase in the number of grants for school journeys.
- An increase in the number of energy companies that we can work with.

A summary of the individual grants awarded in the year is as follows:

Category	Grants awarded 2021/22		Grants awarded 2020/21	
	Number	£	Number	£
Fuel grants	1,929	943,949	1,847	897,730
650 additional payments to families @ £210		136,500		-
Essential items and furniture		67,531		64,412
School journey grants	105	15,669	29	3,796
School uniform grants	76	13,400	53	5,300
Disability grants		1,440		-
TOTAL		1,178,489		971,238
Less: Fuel grant refunds		(4,487)		(3,962)
TOTAL		1,174,002		967,276

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022*Grant giving - Community grants*

During the year, the Trustees awarded 81 grants (2020/21: 76) amounting to £1,552,050 (2020/21: £1,354,600). For a full list of the community grants awarded in 2021/22, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

Category	Grants Awarded 2021/22		Grants Awarded 2020/21	
	Number	£	Number	£
Advice, Advocacy & Outreach	2	73,500	5	156,500
Arts, Sports & Recreation	2	68,000	1	6,000
Carers	7	193,400	8	159,100
Children & Young People	18	256,500	12	174,800
Community Activities	7	99,000	6	109,100
Disability	18	344,250	16	295,200
Education	3	49,100	5	57,000
Health & Wellbeing	11	198,800	13	195,500
Housing & Homelessness	1	45,000	2	50,000
Older People	11	196,500	7	131,400
Other	1	28,000	1	20,000
TOTAL	81	1,552,050	76	1,354,600

oneRichmond

oneRichmond has been established by **Hampton Fund** and **RPLC**, two local grant-making charities with a long history and grassroots knowledge of the local community. Independent research commissioned by us – *On The Edge*, concluded that the perception of Richmond as a wealthy place masks high levels of need.

oneRichmond exists to highlight and address those needs across the Borough. The aim is to work with others to unlock additional significant resources, improve opportunities and change lives. We want a Borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities.

The lead role for this project for 2021/22 was taken by RPLC (2020/21: Hampton Fund). During the past year progress has been hampered by staff changes and lack of capacity. However, the following has been achieved:

- (i) A detailed evaluation report was completed on the work funded through the £100,000 grant from The National Lottery Community Fund. The grant was specifically to fund local youth projects to deliver activities and services for vulnerable young people across Richmond who have been affected by the COVID-19 crisis. Overall, the programme of activities has been a success.
- (ii) As a result of oneRichmond's Covid Appeal, four local charities benefitted: Richmond Upon Thames Crossroads Care, Integrated Neurological Services, Homelink and the People Hive each received £10,000 to support their beneficiaries who have been greatly affected by the pandemic.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

- (iii) Following the research report and recommendations on the needs of young people in the London Borough of Richmond-upon-Thames, a mentoring programme for young people has been deemed a priority. In the first instance, three priority groups have been identified for support: young carers, care leavers and young people at risk of involvement with the criminal justice system. In order to bring forward some of this work, Hampton Fund agreed to fund the following organisations:
- Crossroads Care Richmond upon Thames to provide mentoring support for young carers with complex needs (£30,000 grant per annum).
 - Richmond Carers Centre to provide mentoring support for young carers (£31,000 per annum).
- This commitment and support will be provided for three years, subject to satisfactory monitoring and reports on outcomes.
- (iv) An application has been submitted to the Charity Commission for **oneRichmond** to become a Charitable Incorporated Organisation.

Trustees at Hampton Fund consider that **oneRichmond** adds value to its existing work. For further information on **oneRichmond**, please visit www.onerichmond.org.uk.

FINANCIAL REVIEW

Financial results of activities and events

The Fund produced a total return (defined as investment income plus capital gains or losses) of -0.33% or £0.20 million loss (2020/21: +16.1% or £8.79 million gain), being investment income of £1.85 million (2020/21: £1.78 million) less capital losses of £2.05 million (2020/21: gains of £7.02 million). The charity received income from other sources of £0.05 million (2020/21: £0.16 million) and incurred total expenditure of £3.23 million (2020/21: £2.87 million), resulting in a deficit of £3.38 million for the year (2020/21: £6.09 million surplus).

Total expenditure included grants to individuals and charitable organisations totalling £2.73 million (2020/21: £2.41 million), investment management fees totalling £0.11 million (2020/21: £0.10 million) and operating costs totalling £0.39 million (2020/21: £0.37 million).

The total net assets of the Charity at 30 June 2022 were £59.41 million (30 June 2021: £62.79 million), comprising of investments valued at £56.65 million (30 June 2021: £60.19 million), bank balances of £2.09 million (30 June 2021: £1.83 million) and tangible fixed assets of £1.18 million (30 June 2021: £1.19 million).

Reserves policy

The Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which based on our 2022/23 budget is around £9.7 million. At 30 June 2022, our level of free reserves was £8.04 million (30 June 2021: £8.65 million), which represents around 30 months (30 June 2021: 36 months) of expenditure.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022****Transfers policy**

The Trustees aim to protect the value of the Permanent Endowment Fund in real terms for future beneficiaries by making transfers periodically from the Unapplied Total Return Fund to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation over time. The Trustees make transfers from the Unapplied Total Return Fund to the General Fund to cover grant payments during the year.

Reflecting the exceptionally high inflation of the past 12 months would have resulted in a transfer of more than £4.5 million to the Permanent Endowment Fund this year. This would have resulted in a substantially negative Unapplied Total Return Fund at year end, precluding further transfers to cover grant payments for the time being. The Trustees considered that such a transfer would unduly favour future beneficiaries.

The Trustees decided that a better balance between current and future beneficiaries would be achieved by limiting the transfer to the Permanent endowment to 3% (£1.46 million), being more in line with longer-term inflation expectations. The trustees transferred a total of £2.50 million to the General Fund over the year.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available to disburse in grants at their current level of around 4% of the value of the endowment (currently in excess of £2 million), in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Index (CPI) +4%.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed.

The Trustees have adopted a Total Return approach to management of the Fund, which provides a more flexible approach by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Fund (Permanent Endowment Fund). The value of the Permanent Endowment Fund is protected in real terms by making transfers periodically from the Unapplied Total Return Fund to increase its value in line with (CPI) inflation. At 30 June 2022, the value of the Permanent Endowment Fund stood at £50.15 million (30 June 2021: £48.69 million).

UBS Asset Management and Rathbone Investment Management (both appointed in 2015) are the active managers of the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022**

During the year under review, the market value of the Charity's investments fell by approximately £3.5 million (2020/21: increased by £5.7 million). Please refer to note 11 to the financial statements which provides additional information. The investments held at 30 June 2022 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 24.

Responsible Investment Policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- human rights violations
- unethical lending practices (for example payday loans)
- violation of minimum labour and living wage standards
- environmental degradation
- armament sales to military regimes
- pornography
- gambling

The Trustees ask the investment managers to engage with investee company management in relation to quality of governance, environmental and social impact, and exercise voting rights accordingly.

PLANS FOR FUTURE PERIODS**Future strategy**

The broad strategies and objectives of the Charity have remained constant over many years. However, with the impact of unprecedented high energy prices and cost of living crisis, we have increased our support for families through the level of fuel grant; and through our community grants programme, we have increased our funding to support charities that are tackling the needs of those on low income who are experiencing many aspects of disadvantage at this time (that is increased support for debt advice and food poverty initiatives).

Earlier this year, the Trustees held an Awayday. Trustees discussed a range of issues to help shape our medium and longer-term vision, including our values, accessibility of our grants, succession and governance. In all, 27 action points were identified. A working group has been established to prioritise these action points and to determine the timescale to implement each of these.

The Charity will continue to be responsive to potential changes of emphasis or new areas of work.

Communications

We plan to continue to be active in social media, both on Facebook and Twitter, further raising the profile and awareness of Hampton Fund, and the help available. It is worth noting that during the financial year, the Individual Grants Application Form was available online, and this has certainly contributed to an increase in the number of applications received.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022**

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

A review of the Charity's overall investment strategy was planned for Spring 2020, five years since the Charity adopted a Total Return approach, establishing its current strategy and appointment of the current investment advisors and managers. However, with the outbreak of the coronavirus and the stock market crash in March 2020, the review was completed in Autumn 2020.

Future commitments

For some reporting periods, the Trustees will award grants to organisations, which have not been accounted for within the year concerned, because terms and conditions attaching to those grants have not been fulfilled by the year end date. At 30 June 2022, these commitments subject to various terms and conditions totalled £Nil (30 June 2021: £34,000). A detailed analysis of these commitments is given in note 17. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Status and history**

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment advisor and investment managers; and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases the panel Chairman, another Trustee and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Director and team of staff, who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and is responsible for Community Grants and other key areas of work. The Individual Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director, the Individual Grants Manager, and the Community Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

Method of recruitment, appointment, election, induction, and training of Trustees
Recruitment, appointment, and election

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (for example local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

Risk management

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this new approach highlighted the higher risk to loss of investments and income due to external forces (for example stock market and political decisions). Appropriate controls are in place to mitigate these risks.

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)**
for the year ended 30 June 2022

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2021, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Mr Mark Boyle
	Ms Geraldine Locke
	Mr Martin Seymour (Chairman)
The Parochial Church Councils of:	
St Mary's, Hampton	Mrs Hilary Hart
St James's, Hampton Hill	Mr Clive Beaumont (until July 2021). Mr Laurence Sewell (from November 2021)
All Saints, Hampton	Mrs Kim Loxton
Co-opted:	Dr James Brockbank
	Dr Martin Duffy
	Mr David Meggitt (Vice-Chairman)
	Ms Adele Kimber
	Mrs Sharika Sharma

The following Trustees served as members of sub-committees during the year ended 30 June 2022:

Finance and Investment	Personnel and Resources
Mr Clive Beaumont (until July 2021).	Mr Clive Beaumont (until July 2021).
Mr Mark Boyle	Mrs Hilary Hart
Dr Martin Duffy (Chair)	Ms Adele Kimber
Ms Adele Kimber (until November 2021)	Ms Geraldine Locke (Chair)
Mr David Meggitt	Mrs Kim Loxton (from November 2021)
Mr Laurence Sewell (from November 2021)	Mrs Sharika Sharma (from November 2021)
Mr Martin Seymour	
Mrs Sharika Sharma	
Individual Grants	Community Grants
Dr James Brockbank	Mr Clive Beaumont (until July 2021).
Dr Martin Duffy (from November 2021)	Mr Mark Boyle
Mrs Hilary Hart	Dr James Brockbank
Ms Adele Kimber	Dr Martin Duffy
Mrs Kim Loxton	Mrs Hilary Hart (Chair)
Revd Ben Lovell (Chair)	Ms Adele Kimber
Mr David Meggitt	Ms Geraldine Locke
Mr Martin Seymour	Mrs Kim Loxton
	Revd Ben Lovell
	Mr David Meggitt
	Mr Laurence Sewell (from November 2021)
	Mr Martin Seymour
	Mrs Sharika Sharma

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Mazars LLP, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey KT12 2QX
Investment Advisor:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU
Investment Managers:	UBS AG, 3 Finsbury Avenue, London EC2M 2AN Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key senior members of staff are responsible for the day-to-day management of the Charity:

Mr D J White	Director
Mrs C Swinburne	Individual Grants Manager
Mrs J Webb	Community Grants Manager

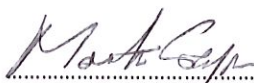
EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 3 November 2022, and was signed for and on behalf of the Board by

 Chairman
 Mr Martin Seymour

Date: 3 November 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs at 30 June 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 15, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 3 March 2023

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		250	-	250	200
Funding in support of the oneRichmond initiative:					
The National Lottery Community Fund		-	-	-	100,000
The Harlequins Foundation		-	-	-	4,100
Charitable activities					
Giving grants	3	47,435	-	47,435	54,966
Investments					
Investment income	4	319,912	1,533,573	1,853,485	1,785,283
TOTAL		<u>367,597</u>	<u>1,533,573</u>	<u>1,901,170</u>	<u>1,944,549</u>
EXPENDITURE ON:					
Raising funds					
Investment management costs		(19,692)	(94,400)	(114,092)	(97,715)
Charitable activities					
Giving grants	5	(3,112,132)	-	(3,112,132)	(2,777,594)
TOTAL		<u>(3,131,824)</u>	<u>(94,400)</u>	<u>(3,226,224)</u>	<u>(2,875,309)</u>
Net (losses)/gains on investments	11	(354,663)	(1,700,163)	(2,054,826)	7,019,747
NET (EXPENDITURE)/INCOME		<u>(3,118,890)</u>	<u>(260,990)</u>	<u>(3,379,880)</u>	<u>6,088,987</u>
Transfers between funds		2,500,000	(2,500,000)	-	-
NET MOVEMENT IN FUNDS		<u>(618,890)</u>	<u>(2,760,990)</u>	<u>(3,379,880)</u>	<u>6,088,987</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2021	15	9,843,734	52,947,511	62,791,245	56,702,258
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2022	15	<u>9,224,844</u> =====	<u>50,186,521</u> =====	<u>59,411,365</u> =====	<u>62,791,245</u> =====

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
FROM:						
Donations and legacies						
Donations		200	-	-	200	-
Funding in support of the oneRichmond initiative:						
The National Lottery Community Fund		-	100,000	-	100,000	-
The Harlequins Foundation		-	4,100	-	4,100	-
Charitable activities						
Giving grants	3	54,966	-	-	54,966	33,530
Investments						
Investment income	4	230,001	-	1,555,282	1,785,283	1,912,388
TOTAL		<u>285,167</u>	<u>104,100</u>	<u>1,555,282</u>	<u>1,944,549</u>	<u>1,945,918</u>
EXPENDITURE ON:						
Raising funds						
Investment management costs		(12,625)	-	(85,090)	(97,715)	(90,289)
Charitable activities						
Giving grants	5	(2,673,494)	(104,100)	-	(2,777,594)	(2,326,122)
TOTAL		<u>(2,686,119)</u>	<u>(104,100)</u>	<u>(85,090)</u>	<u>(2,875,309)</u>	<u>(2,416,411)</u>
Net gains/(losses) on investments	11	906,951	-	6,112,796	7,019,747	(4,407,556)
NET (EXPENDITURE)/INCOME		<u>(1,494,001)</u>	<u>-</u>	<u>7,582,988</u>	<u>6,088,987</u>	<u>(4,878,049)</u>
Transfers between funds		2,700,000	-	(2,700,000)	-	-
NET MOVEMENT IN FUNDS		<u>1,205,999</u>	<u>-</u>	<u>4,882,988</u>	<u>6,088,987</u>	<u>(4,878,049)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 July 2020	15	8,637,735	-	48,064,523	56,702,258	61,580,307
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2021	15	<u>9,843,734</u> =====	<u>-</u> =====	<u>52,947,511</u> =====	<u>62,791,245</u> =====	<u>56,702,258</u> =====

HAMPTON FUEL ALLOTMENT CHARITY


BALANCE SHEET
30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
FIXED ASSETS:					
Tangible assets	10	1,180,632	-	1,180,632	1,192,110
Financial investments	11	8,201,740	48,446,992	56,648,732	60,194,473
Social investments					
– Concessionary loans	12	-	-	-	5,000
		9,382,372	48,446,992	57,829,364	61,391,583
CURRENT ASSETS:					
Debtors	13	3,252	349,710	352,962	354,108
Cash at bank and in hand		701,757	1,389,819	2,091,576	1,834,321
		705,009	1,739,529	2,444,538	2,188,429
LIABILITIES:					
Creditors: Amounts falling due within one year	14	(862,537)	-	(862,537)	(788,767)
NET CURRENT (LIABILITIES)/ASSETS		(157,528)	1,739,529	1,582,001	1,399,662
TOTAL NET ASSETS		9,224,844	50,186,521	59,411,365	62,791,245
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	15	-	50,148,160	50,148,160	48,687,534
Unapplied Total Return Fund	15	-	38,361	38,361	4,259,977
Unrestricted Income Funds					
General Fund	15	9,224,844	-	9,224,844	9,843,734
TOTAL CHARITY FUNDS	15	9,224,844	50,186,521	59,411,365	62,791,245

The financial statements on pages 22 to 52 were approved by the Trustees and authorised for issue on 3 November 2022 and are signed on its behalf by:


..... Chairman
Mr Martin Seymour

Date: 3 November 2022


..... Chairman of the Finance and Investment Panel
Dr Martin Duffy

Date: 3 November 2022

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET

30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
FIXED ASSETS:						
Tangible assets	10	1,192,110	-	-	1,192,110	1,204,628
Financial investments	11	8,733,278	-	51,461,195	60,194,473	54,485,582
Social investments						
– Concessionary loans	12	5,000	-	-	5,000	23,600
		<u>9,930,388</u>	<u>-</u>	<u>51,461,195</u>	<u>61,391,583</u>	<u>55,713,810</u>
CURRENT ASSETS:						
Debtors	13	12,302	-	341,806	354,108	273,536
Cash at bank and in hand		685,611	-	1,148,710	1,834,321	1,412,033
		<u>697,913</u>	<u>-</u>	<u>1,490,516</u>	<u>2,188,429</u>	<u>1,685,569</u>
LIABILITIES:						
Creditors: Amounts falling due within one year	14	(784,567)	-	(4,200)	(788,767)	(697,121)
NET CURRENT (LIABILITIES)/ASSETS						
		<u>(86,654)</u>	<u>-</u>	<u>1,486,316</u>	<u>1,399,662</u>	<u>988,448</u>
TOTAL NET ASSETS						
		<u>9,843,734</u>	<u>-</u>	<u>52,947,511</u>	<u>62,791,245</u>	<u>56,702,258</u>
		=====	=====	=====	=====	=====
THE FUNDS OF THE CHARITY:						
Endowment Funds						
Permanent Endowment Fund	15	-	-	48,687,534	48,687,534	47,506,429
Unapplied Total Return Fund	15	-	-	4,259,977	4,259,977	558,094
Restricted Income Funds						
oneRichmond Initiative Fund	15	-	-	-	-	-
Unrestricted Income Funds						
General Fund	15	9,843,734	-	-	9,843,734	8,637,735
TOTAL CHARITY FUNDS						
	15	<u>9,843,734</u>	<u>-</u>	<u>52,947,511</u>	<u>62,791,245</u>	<u>56,702,258</u>
		=====	=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(3,080,761)	(2,621,209)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,845,581	1,716,471
Purchase of property, plant, and equipment		(3,480)	(2,430)
Proceeds from sale of investments		5,232,411	7,365,015
Purchase of investments		(3,741,496)	(6,054,159)
Repayments of concessionary loans		5,000	18,600
Net cash provided by investing activities		3,338,016	3,043,497
Change in cash and cash equivalents in the reporting period		257,255	422,288
Cash and cash equivalents at the beginning of the reporting period		1,834,321	1,412,033
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	20	2,091,576 =====	1,834,321 =====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has been significantly impacted by the COVID-19 pandemic, war in the Ukraine, a spike in energy prices and high levels of inflation. This will be a challenging time for our Trustees and Investment Managers. However, the Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

1. ACCOUNTING POLICIES (Continued)**Expenditure**

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

1. ACCOUNTING POLICIES (Continued)**Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3.	INCOME FROM GIVING GRANTS	2022 £	2021 £
	Service income received from The London Borough of Richmond upon Thames	14,005	21,722
	Income for the oneRichmond initiative from Richmond Parish Lands Charity	-	10,444
	Rental income received in respect of 24 Ringwood Way	33,430	22,800
		<u>47,435</u>	<u>54,966</u>
		=====	=====
4.	INCOME FROM INVESTMENTS	2022 £	2021 £
	Arising upon the Charity's listed investment portfolio:		
	Income from securities - UBS portfolio	929,150	901,834
	Income from unit trusts - Rathbones portfolio	924,257	882,361
		<u>1,853,407</u>	<u>1,784,195</u>
	Arising upon cash held:		
	Interest on cash deposits	78	1,088
		<u>1,853,485</u>	<u>1,785,283</u>
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

5.	EXPENDITURE ON GIVING GRANTS	2022 £	2021 £
	Grants payable (note 6)	2,725,052	2,405,341
	Costs of the oneRichmond initiative	14,996	27,865
	Support and governance costs (note 8)	372,084	344,388
		<u>3,112,132</u>	<u>2,777,594</u>
		=====	=====
6.	GRANTS PAYABLE	2022 £	2021 £
	Grants awarded in the year (note 7)	2,726,052	2,425,976
	Conditional grants awarded in previous years where conditions fulfilled (note 17)	34,000	28,000
		<u>2,760,052</u>	<u>2,453,976</u>
	Grants no longer required:		
	St. Augustine's Community Care Trust	(35,000)	-
	YMCA St. Paul's Group	-	(14,635)
	Grant refunded by Marble Hill Playcentres	-	(6,736)
	Refunded grant reissued to OK Music Trust	-	6,736
	Conditional grants awarded in the year where conditions not yet fulfilled (note 17)	-	(34,000)
		<u>2,725,052</u>	<u>2,405,341</u>
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

7. GRANTS AWARDED IN THE YEAR	2022 £	2021 £
<i>Grant Giving – Individual Grants</i>		
Fuel grants – 1,929 grants (2020/21: 1,847 grants)	1,080,449	897,730
Less: Fuel grant refunds	(4,487)	(3,962)
Essential items and furniture	67,531	64,412
School journey grants – 105 grants (2020/21: 29 grants)	15,669	3,796
School uniform grants – 76 grants (2020/21: 53 grants)	13,400	5,300
Disability grants	1,440	-
	<u>1,174,002</u>	<u>967,276</u>
<i>Grant Giving – Community Grants</i>		
Advice, Advocacy and Outreach	73,500	156,500
Arts, Sports and Recreation	68,000	6,000
Carers	193,400	159,100
Children and Young People	256,500	174,800
Community Activities	99,000	109,100
Disability	344,250	295,200
Education	49,100	57,000
Health and Wellbeing	198,800	195,500
Housing and Homelessness	45,000	50,000
Older People	196,500	131,400
Other	28,000	20,000
	<u>1,552,050</u>	<u>1,354,600</u>
oneRichmond initiative grants	-	104,100
Total grants awarded in the year	<u>2,726,052</u> =====	<u>2,425,976</u> =====

See note 16 for a more detailed analysis of community grants awarded in the year.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

8.	SUPPORT AND GOVERNANCE COSTS	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
	Staff costs (note 9) (91%:9%)	209,679	20,737	230,416	223,172
	Ground rent, rates, light, heat, and repairs	4,071	-	4,071	3,976
	Roof repairs at 24 Ringwood Way	13,000	-	13,000	-
	Insurance	2,456	-	2,456	2,044
	Computer and website costs	7,872	-	7,872	16,160
	Stationery, postage, telephone, travelling and sundry	10,668	-	10,668	7,386
	Accountancy fees	47,520	-	47,520	47,160
	Auditor's remuneration:				
	Auditor's fees for audit services	-	14,744	14,744	12,905
	Investment advisory services	23,138	-	23,138	7,200
	Legal and professional fees	3,241	-	3,241	9,437
	Depreciation	14,958	-	14,958	14,948
		<u>336,603</u>	<u>35,481</u>	<u>372,084</u>	<u>344,388</u>
		=====	=====	=====	=====

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9.	STAFF COSTS	2022	2021
	The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
	Office and administration	4	4
		===	===
		£	£
	Staff costs for the above persons:		
	Wages and salaries	195,631	193,631
	Social security costs	20,038	15,361
	Staff pension costs	14,736	13,900
	Other staff costs	11	280
		<u>230,416</u>	<u>223,172</u>
		=====	=====

During the year, one employee received total emoluments of between £70,001 and £80,000 (2020/21: one between £60,001 and £70,000). In respect of that employee, total pension contributions payable during the year amounted to £5,713 (2020/21: £5,547). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £195,306 (2020/21: £190,145). The Trustees received no remuneration (2020/21: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

10. TANGIBLE FIXED ASSETS	Freehold land and buildings £	Long leasehold property £	Fixtures, fittings and equipment £	TOTAL £
Cost:				
1 July 2021	1,102,582	254,866	105,223	1,462,671
Additions	-	-	3,480	3,480
30 June 2022	1,102,582	254,866	108,703	1,466,151
Depreciation:				
1 July 2021	12,779	162,899	94,883	270,561
Charged in the year	6,406	5,097	3,455	14,958
30 June 2022	19,185	167,996	98,338	285,519
Net book value:				
30 June 2022	1,083,397	86,870	10,365	1,180,632
30 June 2021	1,089,803	91,967	10,340	1,192,110

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282
		=====

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

10. TANGIBLE FIXED ASSETS (Continued)

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
<p>1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).</p>
<p>2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).</p>
<p>3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)</p>
<p>4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.</p>
LEASEHOLD
<p>5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.</p>

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

10. TANGIBLE FIXED ASSETS (Continued)

ADDITIONAL PROPERTY INTERESTS

6. The White House, The Avenue, Hampton

The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. The local authority will be working with other stakeholders to identify an appropriate organisation to manage the community centre with a long-term lease. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.

7. Property at 20 Seymour Road, Hampton Wick

In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).

8. All Weather Sports Pitch at Hampton Academy

Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.

9. Property at 26 The Green, Twickenham

Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.

10. United Reformed Church, Hampton Hill

Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

10. TANGIBLE FIXED ASSETS (Continued)

ADDITIONAL PROPERTY INTERESTS (Continued)	
11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).	
12. Twickenham Rowing Club A loan of £50,000 was awarded in 2011, repayable over 10 years. There is a legal charge on the property in favour of the Charity (Title Number TGL350781). At 30 June 2022, the amount outstanding is £Nil (30 June 2021: £5,000).	

11. FINANCIAL INVESTMENTS		2022	2021
		£	£
Investment listed on a recognised stock exchange at market value:			
Market value at 1 July		60,194,473	54,485,582
Purchases at cost		3,741,496	6,054,159
Sale proceeds		(5,232,411)	(7,365,015)
Realised gains/(losses) on investments		302,603	321,098
Unrealised (losses)/gains on investments		(2,357,429)	6,698,649
Market value at 30 June		56,648,732	60,194,473
		=====	=====
At the balance sheet date, the market value of the portfolio comprised:			
UK investments		53,648,336	57,218,854
Overseas investments		3,000,396	2,975,619
		56,648,732	60,194,473
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

11.	FINANCIAL INVESTMENTS (Continued)	2022	2021
		£	£
	At the balance sheet date, the market value of the portfolio comprised:		
	Unit trust funds	33,312,777	35,968,646
	Equities	23,057,677	23,947,549
	Money Market deposits	278,278	278,278
		<u>56,648,732</u>	<u>60,194,473</u>
		=====	=====
	The historical cost of investments at the balance sheet date was £51,448,050 (30 June 2021: £52,134,346).		
	Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:		
		2022	2021
		£	£
	Rathbone Active Income & Growth Units – 22,574,172.00 units (30 June 2021: 23,024,822.21 units)	30,062,025	33,224,818
	The Charities Property Fund Income Units – 2,174,707.219 units (30 June 2021: 2,174,707.219 units)	3,250,752	2,743,828
		=====	=====
12.	SOCIAL INVESTMENTS	2022	2021
		£	£
	Concessionary loans:		
	Interest free loans	-	5,000
		=====	=====
13.	DEBTORS	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors – Amounts due from Richmond Parish Lands Charity relating to the oneRichmond initiative	-	10,444
	Prepayment and accrued income	352,962	343,664
		<u>352,962</u>	<u>354,108</u>
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

14. CREDITORS	2022 £	2021 £
Amounts falling due within one year:		
Other creditors – Amounts owed to Richmond Parish Lands Charity relating to the oneRichmond initiative	-	10,000
Social security and taxation	12,304	4,494
Pension contributions payable	1,814	1,761
Accruals	848,419	772,512
	<u>862,537</u>	<u>788,767</u>
	=====	=====

Commitments

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised, but not accrued as expenditure at 30 June 2022, was £Nil (30 June 2021: £34,000). Full details are given in note 17.

15. THE FUNDS OF THE CHARITY

	1 July 2021 £	Income £	Expenditure £	Losses on investments £	Transfers between funds £	30 June 2022 £
Endowment Funds:						
Permanent Endowment Fund	48,687,534	-	-	-	1,460,626	50,148,160
Unapplied Total Return Fund	4,259,977	1,533,573	(94,400)	(1,700,163)	(3,960,626)	38,361
	<u>52,947,511</u>	<u>1,533,573</u>	<u>(94,400)</u>	<u>(1,700,163)</u>	<u>(2,500,000)</u>	<u>50,186,521</u>
	=====	=====	=====	=====	=====	=====
Unrestricted Income Funds:						
General Fund	9,843,734	367,597	(3,131,824)	(354,663)	2,500,000	9,224,844
	<u>62,791,245</u>	<u>1,901,170</u>	<u>(3,226,224)</u>	<u>(2,054,826)</u>	<u>-</u>	<u>59,411,365</u>
	=====	=====	=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

15. THE FUNDS OF THE CHARITY (Continued)

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £4,447,715 (30 June 2021: £6,519,331).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2021: £371,397).

The oneRichmond Initiative Fund was set-up during the year to account for the specific funding received for this project, including a National Lottery Grant. Relevant expenditure is applied to this fund as incurred.

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £752,967 (30 June 2021: £1,169,399).

For the year ended 30 June 2022, the Trustees took the decision to transfer £1,460,626 (2020/21: £1,181,105) from the Unapplied Total Return Fund to the Permanent Endowment Fund, and to transfer £2,500,000 (2020/21: £2,700,000) from the Unapplied Total Return Fund to the General Fund.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

15. THE FUNDS OF THE CHARITY (Continued)

	1 July 2020 £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	30 June 2021 £
Endowment Funds:						
Permanent Endowment Fund	47,506,429	-	-	-	1,181,105	48,687,534
Unapplied Total Return Fund	558,094	1,555,282	(85,090)	6,112,796	(3,881,105)	4,259,977
	<u>48,064,523</u>	<u>1,555,282</u>	<u>(85,090)</u>	<u>6,112,796</u>	<u>(2,700,000)</u>	<u>52,947,511</u>
Restricted Income Funds						
oneRichmond Initiative Fund	-	104,100	(104,100)	-	-	-
Unrestricted Income Funds:						
General Fund	8,637,735	285,167	(2,686,119)	906,951	2,700,000	9,843,734
	<u>56,702,258</u>	<u>1,944,549</u>	<u>(2,875,309)</u>	<u>7,019,747</u>	<u>-</u>	<u>62,791,245</u>
	=====	=====	=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR	2022
		£
	Advice, Advocacy and Outreach	
	Richmond Citizens Advice Bureau Service <i>To cover the full costs of the outreach service at the White House (3 days), and a contribution to the staffing costs and rent for the Hampton Hill Office. This will support information, advice and casework for around 2,200 people in our area of benefit.</i>	65,000
	TW Money Advice Service (TWMAS) <i>Contribution towards salary costs for a part-time Manager and Advice Worker to support 26 people in our area of benefit.</i>	8,500
	Total Awarded for Advice, Advocacy and Outreach	73,500 =====
	Arts, Sports and Recreation	
	Busen Martial Arts and Sports Trust <i>Contribution towards the cost of the sprung floor and mats for the new Busen Centre in Fulwell, providing sports and well-being opportunities for children, young people and local residents in our area of benefit.</i>	50,000
	Orange Tree Theatre <i>Contribution towards the costs of the Orange Tree Community programme reaching 1,250 young people and adults in our area of benefit. The programme includes education outreach and community projects.</i>	18,000
	Total Awarded for Arts, Sports and Recreation	68,000 =====
	Carers	
	Richmond Carers Centre <i>Contribution towards salary costs of 2 Adult Carers Support Workers providing advice, information and support to 900 carers in our area of benefit.</i>	49,400
	Richmond Carers Centre <i>Salary costs to provide mentoring support for young carers.</i>	31,000
	Richmond upon Thames Crossroads Care <i>Contribution towards the running costs of the Carers Cafe 50 x 2.5-hour sessions run at the Hampton Hill Theatre. Supporting 60 carers and cared-for and reducing isolation and loneliness.</i>	5,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Richmond upon Thames Crossroads Care <i>Contribution towards costs of providing 1:1 respite care (£23,000) and Saturday Club/Time Out Project (£15,000) for young people and respite for parent/carers in our area of benefit.</i>	38,000
	Richmond upon Thames Crossroads Care <i>Contribution towards the costs of the Men Who Care project to support up to 40 male carers and cared-for in our area of benefit.</i>	10,000
	Richmond upon Thames Crossroads Care <i>1,200 additional respite hours for up to 135 carers and cared-for in our area of benefit.</i>	30,000
	Richmond upon Thames Crossroad Care <i>Young carers intensive support programme for up to 10 young people with complex needs.</i>	30,000
	Total Awarded for Carers	193,400 =====
	Children and Young People	
	Hampton Hill Junior School <i>Contribution towards the Place2Be mental health programme, improving the emotional wellbeing of children and staff, and providing specialist counselling support for pupils, parents and staff.</i>	14,600
	Home-Start Richmond, Kingston and Hounslow <i>Contribution towards salary costs of 2 Family Support Coordinators.</i>	35,000
	The Horse Rangers Association (Hampton Court) Limited <i>Contribution towards the costs of providing riding lessons and experiences to 5 young people with disabilities and 3 young people from low-income families from our area of benefit.</i>	12,900
	LVA Trust <i>Contribution towards salary costs to support LVA programme in schools and youth settings in our area of benefit plus the coordination of the Youth Workers Hub.</i>	30,600
	Man&Boy <i>Contribution towards supporting 7 men and 7 boys from vulnerable families to participate in the Man&Boy camps, activities and events to improve family relationships.</i>	8,000
	MID Mediation and Counselling Ltd. <i>Contribution towards Family Bridges sessions, Adult Counselling and core costs to support 36 people in our area of benefit.</i>	9,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	MTV Youth Hampton <i>Contribution towards salary costs of Lead Youth Worker, Children's Worker and Children and Young Person Support Worker.</i>	26,600
	Off The Record (Twickenham) <i>To continue the support of three additional satellite counselling services, benefiting 52 young people from our area of benefit.</i>	21,600
	OK Music Trust <i>Contribution towards the costs of the OK Music School providing lessons for 32 young people in our area of benefit.</i>	15,000
	OK Music Trust <i>Contribution to salary costs for Operations Coordinator and Director to support strategic development of the charity and build partnerships with other community organisations.</i>	10,000
	PCC St. Richard's Church, Hanworth <i>Contribution towards the salary costs for the part-time Children's and Families' Worker.</i>	5,000
	Pictologue <i>Speech and language play therapy support for children with additional needs from our area of benefit. The project will be delivered in partnership with Skylarks.</i>	10,000
	Purple Elephant Project <i>Contribution towards core costs for CEO salary and therapeutic sessions for 27 children in our area of benefit.</i>	19,800
	Richmond upon Thames Performing Arts Festival <i>Contribution towards costs of running the festival providing performance and competition opportunities for young people in LBRUT. Festival returning to face-to-face performances in 2022.</i>	2,500
	Riverbank Trust <i>Contribution towards salary costs for a Support Worker to support 15 vulnerable families in the Whitton and Heathfield area.</i>	8,700
	The Wild Mind Project <i>Contribution towards the costs of the Wild Mind Project/OK Music Trust to provide 2 group early intervention emotional and mental wellbeing support for 20 young people 16-25. 1 of the groups will be specifically for young people who identify as LGBTQ.</i>	8,400
	Twickenham Sea Cadets <i>Contribution towards the costs of Phase 2 of the work to renew and repair the slipway.</i>	3,800

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022
		£
	Voices of Hope <i>Contribution towards the Brite Box food project for 46 families in our area of benefit.</i>	15,000
	Total Awarded for Children and Young People	256,500 =====
	Community Activities	
	Churches Together in Teddington <i>Christmas Day lunch and activities for 85 vulnerable adults in our area of benefit.</i>	900
	ETNA Community Centre <i>Contribution towards improving outside space including awning, wind sensors and installation costs.</i>	10,400
	Food for Thought Heathfield CIC <i>Community project providing surplus food to address food poverty in the Heathfield and Whitton areas. Currently supporting 75 families and individuals at twice weekly sessions.</i>	5,000
	Hampton & Hampton Hill Voluntary Care Group <i>Contribution towards salaries and running costs. to support services for up to 300 older and vulnerable clients in our area of benefit.</i>	40,200
	RAKAT CT Ltd <i>Contribution towards salary costs for key staff to provide Community Transport services for Community organisations providing services and activities in our area of benefit.</i>	12,500
	RAKAT CT Ltd <i>Contribution towards the purchase of a new minibus for the RAKAT Community Transport fleet of vehicles.</i>	22,000
	The Vineyard Community Centre <i>Contribution towards the running costs of an English course and Support and Case work for Ukrainian refugees in our area of benefit (about 200 people).</i>	8,000
	Total Awarded for Community Activities	99,000 =====
	Disability	
	ADHD Embrace <i>Contribution towards core salary costs.</i>	12,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Integrated Neurological Services <i>Contribution towards salary costs of Rehabilitation Team to support up to 134 clients in our area of benefit</i>	26,500
	Middlesex Association for the Blind <i>Contribution towards the costs of the Home Visiting Service and where required Rapid Response Counselling Service in Richmond supporting 18 visually impaired people in our area of benefit.</i>	9,450
	Richmond Advice & Information on Disability (RAID) <i>Contribution towards salary costs for Money Advice project providing advice, information and support to 130 disabled people and carers in our area of benefit.</i>	24,000
	Richmond Advice & Information on Disability (RAID) <i>Contribution towards core costs including salaries of the CEO and Finance Officer.</i>	30,000
	Richmond Advice & Information on Disability (RAID) <i>Contribution towards salary costs of Counselling Supervisor. Counselling service supporting up to 53 people from our area of benefit.</i>	10,000
	Richmond Mencap <i>Contribution towards weekend and summer holiday day trips for up to 37 children and young people from our area of benefit with special educational needs and disabilities (aged 8 to 17) with the aim of improving confidence and independence.</i>	12,200
	Richmond Mencap <i>Contribution towards the costs of the Holiday Opportunities Programme for 60 young adults with learning disabilities.</i>	12,000
	Richmond Mencap <i>Contribution towards core salary costs for the key staff team supporting up to 600 adults and young people with learning difficulties and their families in our area of benefit.</i>	20,000
	Richmond Users Independent Living Scheme (RUILS) <i>Contribution towards the costs of the FriendBee befriending service to support 33 young people with disabilities living in our area of benefit.</i>	8,000
	Richmond Users Independent Living Scheme (RUILS) <i>Contribution towards the salaries and associated costs for 2 part-time Family Support workers. The Family Matters project supports around 140 families with disabled children.</i>	28,300
	Richmond Users Independent Living Scheme (RUILS) <i>Contribution towards the salary and associated costs for the SEND Advisor supporting about 134 families in our area of benefit.</i>	30,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Skylarks <i>Towards the salary of the Development Manager and running costs, supporting the charity to provide a range of services and activities to help around 225 children with additional needs and disabilities (and their family/carer) within our area of benefit.</i>	25,000
	Skylarks <i>Towards the salary costs for the SEND Advice Manager (30 hours) and part of the SEND Advice Service supporting over 200 families in our area of benefit.</i>	30,000
	TAG Youth Club for Disabled Young People <i>Contribution to salaries and running costs for TAG activities, clubs, day trips and residential supporting up to 97 young people in our area of benefit.</i>	15,000
	The Auriga Academy Trust <i>Towards the cost of a new minibus that will benefit pupils with additional needs.</i>	19,300
	The People Hive (formerly RHLT) <i>Contribution towards core salary costs to support 133 young people with learning difficulties in our area of benefit.</i>	30,000
	Visually Impaired Society Of Richmond (VISOR) <i>Contribution towards the costs of a VISOR organised holiday in Devon for 5 visually impaired people from our area of benefit.</i>	2,500
	Total Awarded for Disability	344,250 =====
	Education	
	Learn English At Home <i>Contribution towards core costs to provide 1:1 and group ESOL tuition and support in our area of benefit.</i>	15,600
	Richmond EAL Friendship Group Centre <i>Contribution towards the running costs of ESOL tuition and EAL Friendship group and activities in Whitton.</i>	7,500
	Richmond Music Trust <i>Contribution towards subsidised music tuition scheme for up to 100 children and young people attending schools in our area of benefit.</i>	26,000
	Total Awarded for Education	49,100 =====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022
		£
	Health and Wellbeing	
	Addiction Support and Care Agency (ASCA) <i>Salary and associated costs for the Service Manager. The service supports up to 60 people living in our area of benefit.</i>	12,300
	Art & Soul <i>Contribution towards the art project for 170 adults and young people with mental health conditions in our area of benefit.</i>	15,000
	MID Mediation and Counselling Ltd. <i>Interim grant - contribution towards counselling for children.</i>	2,500
	Richmond Borough Mind <i>Contribution towards core salary costs and associated running costs.</i>	40,600
	River Thames Boat Project <i>Contribution towards the cost of running 20 therapeutic cruises or activity sessions on the River Thames for 240 people from our area of benefit.</i>	9,000
	South West London Stroke Club – Moving On <i>Contribution to Stroke Club Manager's salary to support 14 members and their carers living in our area of benefit.</i>	4,500
	Space2Grieve <i>From September 2022, a grant of £20,000 to cover the part-time Service Manager's salary and contribute towards running costs. The service will support around 66 people in our area of benefit.</i>	20,000
	Still Building Bridges <i>Contribution towards running costs for the Still Building Bridges project supporting up to 20 people with long term mental health conditions living in our area of benefit.</i>	2,000
	The Mulberry Centre <i>Contribution towards core costs including salaries to provide services for people affected by cancer. 15% of new registrations (89 out of 603) and 15% of people accessing services (137 out of 921) were from our area of benefit.</i>	45,000
	The Real Junk Food Project (TRJFP) <i>Staffing and running costs for TRJFP cafes and surplus food hubs across our area of benefit.</i>	24,900
	The Vineyard Community Centre <i>Contribution towards the salary of Head of Care Services.</i>	23,000
	Total Awarded for Health and Wellbeing	198,800 =====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022
		£
	Housing and Homelessness	
	Spear Housing Association Limited	45,000
	<i>Two salaries to provide intense training and employment support for 130 homeless people in our area of benefit and to recruit, train and support volunteers.</i>	
	Total Awarded for Housing and Homelessness	45,000
		=====
	Older People	
	Age UK Richmond upon Thames	64,200
	<i>Contribution towards the salaries (4) for the Advice Extra and Information & Advice services, providing specialist welfare benefits/financial advice and specialist casework for elderly people in our area of benefit.</i>	
	Age UK Richmond upon Thames	15,000
	<i>Contribution towards the costs of the Handyperson Service to support around 560 elderly people from our area of benefit, providing a free or subsidised service.</i>	
	Brighter Together	5,400
	<i>Inter-generational project with Homelink and Whitton Day Nursery for 7 older people and 7 nursery age children in our area of benefit.</i>	
	Connaught Opera	4,500
	<i>Contribution towards 10 concerts for up to 150 older people in our area of benefit living in care homes or attending day centres.</i>	
	Elleray Community Association	24,900
	<i>Contribution towards the salary and associated costs of the Activities and Volunteers Manager. Supporting up to 150 older people in our area of benefit.</i>	
	Embracing Age	8,000
	<i>Contribution towards recruiting, training and supporting volunteers to spend time and build friendships with 65 care home residents in our area of benefit.</i>	
	Linden Hall Community Centre Limited	25,000
	<i>Contribution towards salary costs for the Centre Manager. Services provided were of benefit for up to 550 people in our area of benefit.</i>	
	OK Music Trust	8,000
	<i>Contribution towards the costs of group music therapy sessions run with Homelink. The sessions are run in person and online for older people with dementia and their carers.</i>	

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)				2022
					£
	St. Augustine's Community Care Trust (Homelink)				35,000
	<i>Towards the salary of the Volunteer and Client Engagement Manager, to support up to 200 clients (cared-for) and carers from our area of benefit over the next year.</i>				
	Whitton Network				4,500
	<i>Contribution towards the salary of the Co-ordinator supporting 260 older people in our area of benefit.</i>				
	Whitton Network				2,000
	<i>Grant to support additional hours for Co-ordinator salary due to increased demand for services and support.</i>				
	Total Awarded for Older People				196,500
					=====
	Other				
	Richmond Furniture Scheme				28,000
	<i>The salary for a full-time Volunteer Co-ordinator (37.5 hours per week) and associated costs to provide skills and opportunities to around 75 volunteers to improve well-being and support the work of the charity.</i>				
	Total Awarded for Other				28,000
					=====
17.	GRANT AND LOAN COMMITMENTS	Outstanding at 30 June 2021	Unspent	Payable during the year	Outstanding at 30 June 2022
		£	£	£	£
	Grants awarded in prior years:				
	Richmond Advice & Information on Disability (RAID)	34,000	-	(34,000)	-
		<u>34,000</u>	<u>-</u>	<u>(34,000)</u>	<u>-</u>
		Awarded during the year ended 30 June 2022			
		£			
	Grants awarded in the current year:				
	None	-	-	-	-
	Total grants outstanding at 30 June 2022				-
					=====

Outstanding grant payments are subject to terms and conditions that have not yet been met.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

18. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

With COVID-19 and the necessity for meetings to take place via video conferencing, the principles remain the same: Trustees are excluded from the video conference and once the item has been discussed and a decision made, the Trustee is able to return to the meeting.

Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded the following 9 grants totalling £276,000 (2020/21: 7 grants totalling £208,500) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£)
Citizens Advice Bureau Service	65,000
Richmond Advice & Information on Disability (RAID) – application in partnership with Citizens Advice Bureau Service	34,000
<i>Adele Kimber is a volunteer at the CAB.</i>	
LVA Trust	30,600
<i>Geraldine Locke is a Member of the Richmond West Schools Trust that will use the services of the LVA Trust.</i>	
<i>Ben Lovell is a Trustee of MTV Youth Hampton that has been working closely with LVA Trust.</i>	
MTV Youth Hampton	
<i>Ben Lovell (Trustee of MTV Youth Hampton)</i>	26,600
The Mulberry Centre	45,000
<i>David Meggitt (Trustee at The Mulberry Centre)</i>	
Richmond Users Independent Living Scheme (RUILS)	8,000
Richmond Users Independent Living Scheme (RUILS)	28,300
Richmond Users Independent Living Scheme (RUILS)	30,000
<i>David Meggitt (Partner is a volunteer at RUILS)</i>	
TW Money Advice Service	8,500
<i>Martin Duffy (Trustee at TW Money Advice Service)</i>	
Total	276,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

19.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
		£	£
	NET (EXPENDITURE)/INCOME FOR THE REPORTING PERIOD	(3,379,880)	6,088,987
	Adjustments for:		
	Dividends, interest, and rents from investments	(1,853,485)	(1,785,283)
	Net losses/(gains) on investments	2,054,826	(7,019,747)
	Depreciation charges	14,958	14,948
	Decrease/(increase) in debtors	9,050	(11,760)
	Increase in creditors	73,770	91,646
	NET CASH USED IN OPERATING ACTIVITIES	(3,080,761)	(2,621,209)
		=====	=====
20.	ANALYSIS OF CHANGES IN NET FUNDS	At 1 July 2021	At 30 June 2022
		£	£
	Cash at bank and in hand	1,834,321	2,091,576
	NET FUNDS	1,834,321	2,091,576
		=====	=====
21.	FINANCIAL INSTRUMENTS	2022	2021
		£	£
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	56,648,732	60,194,473
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2022
ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 46 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 7 July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited
 Chartered Accountants
 Third Floor, One London Square
 Cross Lanes
 Guildford
 Surrey GU1 1UN

Date: 2022